

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5  
Thursday, May 09, 2024

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, May 9, 2024, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, except Director Alonzo, Jr., thus constituting a quorum. Director Ortega attended the meeting via video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s March 14, 2024, meeting. Director Ortiz made a motion to approve the minutes. Director Juarez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received the Chief Operating Officer’s Report, providing the following updates:

- a. Ms. Ganser provided brief status update on the on the \$6,255,000 Contract Tax Revenue Bonds;
- b. Mr. McLean provided updates on the PSB Litigation;
- c. No updates were provided related to the Inframark Contract; and
- d. Ms. Livingston provided updates related to the Interim Field Office and Landscape Maintenance.

No action was taken by the Board.

3. The Board then considered the Master District's Notice of Issuing Bond Anticipation Notes (BANs). No action was taken by the Board.

4. The Board next considered the Collateral Security Agreement with WestStar Bank. After discussion, Director Ortiz made a motion to approve the agreement. Director Juarez seconded the motion, which the Board unanimously approved.

5. The Board then considered the the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

6. The Board next considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Juarez made a motion to approve the (i) payment of bills and invoices in the report (Check Nos. 6000 – 6005); and (ii) disbursements as noted in the report, except for Director Alonzo, Jr., as he was absent. Director Sanchez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. No Developer's Report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction within the districts. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved June 13, 2024.

(SEAL)



  
Secretary, Board of Directors