

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4  
Friday, May 10, 2024

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. (MDT) on Friday, May 10, 2024, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Maria Eileen Taylor	Secretary
Irasema Gonzalez	Assistant Secretary
Judith Franco	Assistant Secretary

and all said persons were continuously present, except Directors Campbell and Gonzalez, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s March 15, 2024, meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board next received the Chief Operating Officer’s Report, providing the following updates:

- a. Ms. Ganser provided a brief update related to the \$6,255,000 Contract Tax Revenue Bonds;
- b. Mr. McLean provided a brief update on the PSB Litigation;
- c. No updates were provided related to the Inframark Contract; and
- d. Ms. Livingston provided updates related to the Interim Field Office and Landscape Maintenance.

No action was taken by the Board.

3. The Board then considered the Master District’s Notice of Issuing Bond Anticipation Notes (BANs). No action was taken by the Board.

4. The Board next considered the Collateral Security Agreement with WestStar Bank. After discussion, Director Taylor made a motion to approve the agreement. Director Franco seconded the motion, which the Board unanimously approved.

5. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

6. The Board next considered approving payment of bills, invoices, and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Lascurain made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 1763 – 1769); and (ii) disbursements as noted in the report, except for Directors Campbell and Gonzalez, as they were absent. Director Franco seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. No Developer's Report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved June 14, 2024.

(SEAL)



Marin E. Taylor  
Secretary, Board of Directors