

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3  
Thursday, May 09, 2024

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:00 a.m. (MDT) on Thursday, May 9, 2024, and the roll was called of the directors of the Board, to-wit:

|                 |                     |
|-----------------|---------------------|
| <i>Vacancy</i>  | President           |
| Ray Adatao      | Vice President      |
| Sandy Boswell   | Secretary           |
| Joel Quintana   | Assistant Secretary |
| Lizbeth Cabrera | Assistant Secretary |

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Lexi Kolmodin of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s April 02, 2024, special meeting. Director Boswell made a motion to approve the minutes. Director Quintana seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered appointing a new director. After discussion, Director Adatao made a motion to appoint Randall Smith as Director. Director Quintana seconded the motion, which the Board unanimously passed.

3. The Board then considered approving the Official Bond, Oath of Office, Statement of Officer, and authorizing filing of Oath of Office for Director Smith. Upon a motion by Director Cabrera and a second by Director Quintana, the Board unanimously approved the foregoing items.

4. The Board next considered reorganizing the Board of Directors. Director Quintana made a motion to reorganize the Board of Directors with Director Adatao to serve as President, Director Boswell to serve as Vice President, Director Quintana to serve as Secretary, and Directors Cabrera and Smith to serve as Assistant Secretaries. Director Cabrera seconded the motion, which the Board passed unanimously.

5. The Board then received the Chief Operating Officer's Report, providing the following updates:

- a. Ms. Ganser provided brief status update on the on the \$6,255,000 Contract Tax Revenue Bonds;
- b. Mr. McLean provided updates on the PSB Litigation;
- c. No updates were provided related to the Inframark Contract; and
- d. Ms. Livingston provided updates related to the Interim Field Office and Landscape Maintenance.

No action was taken by the Board.

6. The Board next considered the Master District's Notice of Issuing Bond Anticipation Notes (BANs). No action was taken by the Board.

7. The Board then considered the Collateral Security Agreement with WestStar Bank. After discussion, Director Boswell made a motion to approve the agreement. Director Cabrera seconded the motion, which the Board unanimously approved. Ms. Livingston left the meeting during discussion of this item.

8. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of the development within the District and other districts. No action was taken by the Board. Ms. Livingston re-entered the meeting during discussion of this item.

9. The Board then considered approving Check No. 4813 in the amount of \$408.19 payable to Gus Haddad. Upon a motion made by Director Quintana and a second made by Director Boswell, the Board unanimously approved the check.

10. The Board next considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Quintana made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 4819 – 4824); and (ii) disbursements as noted in the report. Director Cabrera seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes. considered the General Manager's and Operator's Report.

11. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board.

12. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

13. No public comments were received.

There being no further business, the meeting was adjourned.

Approved June 13, 2024.

(SEAL)



  
Secretary, Board of Directors