

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 2  
Thursday, May 09, 2024

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 2 (the “District”) held a regular meeting, open to the public, at TRE & Associates, L.L.C., located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 1:00 p.m. (MDT) on Thursday, May 9, 2024, and the roll was called of the directors of the Board, to-wit:

Doug Borrett	President
Anne Jorjorian-Raynal	Vice President
Clint Newsom	Secretary
Hector Esparza	Assistant Secretary
Gina Mezzacappa	Assistant Secretary

and all said persons were continuously present thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Lexi Kolmodin of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s March 14, 2024, meeting. Director Jorjorian-Raynal made a motion to approve the minutes. Director Esparza seconded the motion, which the Board passed unanimously.

2. As its next item of business, received the Chief Operating Officer’s Report, providing the following updates:

- a. Ms. Ganser provided brief status update on the on the \$6,255,000 Contract Tax Revenue Bonds;
- b. Mr. McLean provided updates on the PSB Litigation;
- c. No updates were provided related to the Inframark Contract; and
- d. Ms. Livingston provided updates related to the Interim Field Office and Landscape Maintenance.

No action was taken by the Board.

3. The Board then considered the Master District's Notice of Issuing Bond Anticipation Notes (BANs). No action was taken by the Board.

4. The Board next considered the Collateral Security Agreement with WestStar Bank. After discussion, Director Newsom made a motion to approve the agreement. Director Jorjorian-Raynal seconded the motion, which the Board unanimously approved.

5. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

6. The Board next considered approving payment of bills, invoices, and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Jorjorian-Raynal made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 2614 – 2619); and (ii) disbursements as noted in the report. Director Newsom seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes. Ms. Livingston left and re-entered the meeting during discussion of this item.

7. No Developer's Report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved June 13, 2024.

(SEAL)



H. C. [Signature]  
Secretary, Board of Directors