

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, January 11, 2024

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. (MST) on Thursday, January 11, 2024, and the roll was called of the Directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present, except for Director Ulrich, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of Terril & Waldrop; John Jansing of TRE & Associates, L.L.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P.; Franklin Stubbs of Hunt Communities (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s December 14, 2023, regular meeting. Director Garnica made a motion to approve the minutes. Director Goldfien seconded the motion, which the Board passed unanimously.
2. As its next item of business, the Board considered Texas law regarding the District’s meeting places. No action was taken by the Board.
3. The Board then received the annual financial statements and Auditor’s report. Mr. West provided a brief report. Upon a motion made by Director Hansen and a second by Director Moye, the Board unanimously approved the Financial Statements, Supplemental Information and Independent Auditor’s Report for the Year Ended September 30, 2023.

4. The Board next received the Intergovernmental Coordinator's Report, providing the following updates:

- a. Mr. Freeman and the District's Financial Advisor provided a brief update related to the \$6,000,000 Contract Tax Revenue Bonds;
- b. Mr. Freeman provided brief updates on the PSB Litigation;
- c. Mr. Freeman provided related to the Inframark Contract; and
- d. Ms. Duran provided updates related to the Interim Field Office and Districts' logo.

No action was taken by the Board. Mr. West left the meeting during discussion of this item.

5. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board. No action was taken by the Board.

6. The Board then considered approving payment of bills, invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Moye made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 5055 – 5065), except Check No. 5058 payable to Director Ulrich, as she was absent. Director Goldfien seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. The Board next considered the Developer's Report. Mr. Stubbs provided a brief update on development within the Districts. No action was taken by the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction in the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved March 14, 2024.

(SEAL)




Secretary, Board of Directors

