

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, January 12, 2024

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. (MST) on Friday, January 12, 2024, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Maria Eileen Taylor	Secretary
Irasema Gonzalez	Assistant Secretary
Judith Franco	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Ron Freeman of Terrill & Waldrop; Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P; Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Franklin Stubbs of Hunt Communities (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C.

1. The Board first considered approval of the minutes of the Board’s December 15, 2023, regular meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered Texas law regarding District meeting places. No action was taken by the Board.

3. The Board then considered District’s annual financial statements and Auditor’s report. Mr. West gave a brief report. Upon a motion made by Director Lascurain and a second by Director Franco, the Board unanimously approved the Financial Statements, Supplemental Information and Independent Auditor’s Report for the Year Ended September 30, 2023.

4. The Board next received the Intergovernmental Coordinator's Report, providing the following updates:

- a. Mr. Freeman and the District's Financial Advisor provided a report on the \$6,000,000 Contract Tax Revenue Bonds;
- b. Mr. Freeman provided a brief update on the PSB Litigation;
- c. Mr. Freeman provided a brief update on the Inframark Contract; and
- d. Ms. Duran provided updates related to the Interim Field Office and Districts' logo.

No action was taken by the Board.

5. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

6. The Board next considered approving payment of bills, invoices, and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Lascurain made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 1740 – 1751). Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. The Board then considered the Developer's Report. Mr. Stubbs provided a brief update on the development within the Districts. No action was taken by the board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction within the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved March 15, 2024.

(SEAL)




Secretary, Board of Directors
President