

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, January 11, 2024

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:00 a.m. (MST) on Thursday, January 11, 2024, and the roll was called of the directors of the Board, to-wit:

L. Gus Haddad	President
Ray Adatao	Vice President
Sandy Boswell	Secretary
Joel Quintana	Assistant Secretary
Lizbeth Cabrera	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Quintana entered the meeting during Item No. 2.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of Terrill & Waldrop; Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P.; Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, L.L.C. Nadia Ganser of TRE & Associates, L.L.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc., (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; and Geoff Kirshbaum of Terrill & Waldrop (by video/telephone conference call); entered the meeting during Item No. 2.

1. The Board first considered approval of the minutes of the Board’s December 14, 2023, meeting. Director Adatao made a motion to approve the minutes. Director Cabrera seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered Texas law regarding District meeting places. No action was taken by the Board.

3. The Board then considered the District’s annual financial statements and Auditor’s report. Mr. West gave a brief report. Upon a motion made by Director Adatao and a second by Director Quintana, the Board unanimously approved the Financial Statements, Supplemental Information and Independent Auditor’s Report for the Year Ended September 30, 2023.

4. The Board next received the Intergovernmental Coordinator's Report, providing the following updates:

- a. Mr. Freeman and the District's Financial Advisor provided a report on the \$6,000,000 Contract Tax Revenue Bonds;
- b. Mr. Freeman provided brief updates on the PSB Litigation;
- c. Mr. Freeman provided brief updates on the Inframark Contract; and
- d. Ms. Livingston provided updates related to the Interim Field Office and Districts' logo.

No action was taken by the Board. Mr. Kirshbaum left the meeting during discussion of this item.

5. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

6. The Board next considered approving payment of bills and invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Aduato made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 4790 – 4799); and (ii) Supplemental Check Nos. 4800 in the amount of \$204.09 payable to Director Haddad; and No. 4801 in the amount of \$3,845.37 payable to Municipal Accounts & Consulting, L.P. Director Quintana seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. No Developer's Report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction and development within the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved March 14, 2024.

(SEAL)



Sandy Boswell
Secretary, Board of Directors