

MINUTES OF MEETING  
OF  
BOARD OF DIRECTORS

STATE OF TEXAS §  
COUNTY OF EL PASO §  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 10 §

The Board of Directors of Paseo del Este Municipal Utility District No. 10 of El Paso County met in a special called session, open to the public, on November 9, 2023, at its meeting place within the District at the offices of Inframark, LLC, 13034 Eastlake Boulevard, Suites D-E, El Paso, Texas and via means of telephone conference number and Zoom Videoconference. The roll was called of the directors of the Board, to-wit:

Luis Ortega	President
Greg Spence	Vice President
Ysrael Valencia	Secretary
George Mendez	Assistant Secretary
Vacant	Assistant Secretary

All of said persons were present thus constituting a quorum. Also present and in attendance were Claudia Ybanez of Inframark, LLC; Linda Troncoso of TRE & Associates; and, Maria Urbina of Hilltop Securities. Clayton Chandler of McCall, Parkhurst & Horton L.L.P.; Franklin Stubbs of Hunt Communities; Bob West of West, Davis & Company; Isaias Moreno of Municipal Accounts and Consulting, L.P.; and Ty Embrey and Joe Jimenez, paralegal, of Lloyd Gosselink Rochelle & Townsend, P.C. participated in the meeting via Zoom Videoconference.

1. The first item on the agenda was the review and approval of the minutes of the Board's regular called meeting of October 3, 2023 and the special called meeting of October 19, 2023. Upon a motion by Director Ortega and a second by Director Spence the minutes of said meeting were unanimously approved.

2. The next item before the Board was to consider public comments. No persons presented themselves to speak at the meeting or via telephone conference or Zoom Videoconference. There was no action required by the Board on this agenda item. No action was taken by the Board.

3. The next item before the Board was to consider and take action on the Paseo del Este Municipal Utility District No. 10 of El Paso County Unlimited Tax Bonds, Series 2023, with respect to award of the sale and authorized issuance of the District's \$1,800,000 Unlimited Tax Bonds, Series 2023.

Ms. Urbina reminded the Board that in the October 19, 2023 special called meeting, the Board authorized and approved moving forward with the issuance and sale of the District's Unlimited Tax Bonds, Series 2023. Ms. Urbina informed the Board that the pricing and issuance of the bonds was completed. To summarize, Ms. Urbina reported that the amount of unlimited tax bonds sold on the market was \$1,800,000, that the sale resulted in a successful transaction for the District, and recommended that the Board accept the sale of the Bonds in the amount of \$1,800,000.

Upon a motion by Director Spence and a second by Director Mendez the Board unanimously approved and accepted the sale of the unlimited tax bonds in the amount of \$1,800,000 as recommended by Ms. Urbina, and approved the Resolution Authorizing the Issuance of the District's \$1,800,000 Unlimited Tax Bonds, Series 2023, and authorize other actions necessary, appropriate or convenient regarding the issuance, sale and delivery of the Series 2023 Bonds.

4. There was no report or update to the Board on the activities of the Paseo del Este Municipal Utility District No. 1.

5. The next item before the Board was to consider the operator's report. Ms. Ybanez next presented the operator's report, a copy of which is attached hereto as **Exhibit "A"**. Ms. Ybanez reported that as of the end of September the District had 1,239 total connections, and that one new connection was added during the current month. Ms. Ybanez provided the Board with a brief summary of the activities for September on the following: (1) an update of activities and improvements to the District's distribution system; (2) an update on the population and occupancy rates during the current month; (3) an update on the number of delinquent accounts during the current month; and, (4) reported on the latest construction and maintenance activity within the Paseo del Este community and growth trends for the Paseo del Este MUD No. 10.

6. Ms. Troncoso next presented the engineer's report and updated the Board on the status of development activity within the District and the Paseo del Este community.

7. Mr. Stubbs next presented the developer's report and updated the Board on the status of development activity within the District and the Paseo del Este community.

8. The Board next considered the bookkeeper's report, a copy of which is attached as **Exhibit "B"**. Mr. Moreno provided the Board with a list of disbursements and balances, and presented a list of bills for payment for the Board's review and approval, including the following supplemental checks: Supplemental Check No. 5153 payable to the Texas Municipal League ("TML") in an amount to be determined upon receipt of the billing statement from TML; Supplemental Check No. 5154 in the amount of \$4,636.78 payable to Municipal Accounts and Consulting; Supplemental Check No. 5155 in the amount of \$1,121.33 payable to the City of El Paso.

Upon a motion by Director Spence and a second by Director Mendez, the Board unanimously approved the bookkeeper's report with the list of disbursements and balances and the list of bills presented for payment, including the following supplemental checks:

Supplemental Check No. 5153 payable to the Texas Municipal League (“TML”) in an amount to be determined upon receipt of the billing statement from TML; Supplemental Check No. 5154 in the amount of \$4,636.78 payable to Municipal Accounts and Consulting; Supplemental Check No. 5155 in the amount of \$1,121.33 payable to the City of El Paso.

9. There was no general counsel’s report.

10. There being no further business before the Board, it was moved by Director Ortega and seconded by Director Spence, to adjourn the meeting, which motion carried unanimously.

Passed and approved this 5th day of December, 2023.



(DISTRICT SEAL)

Ysrael Valencia  
Secretary, Board of Directors