

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, November 10, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 10:30 a.m. (MST) on Friday, November 10, 2023, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Maria Eileen Taylor	Secretary
Irasema Gonzalez	Assistant Secretary
Judith Franco	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Erika Duran of Inframark; Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Frank Ortiz of TRE & Associates, LLC. Margaret Livingston of Franklin Mountain Land Services entered the meeting during discussion of Item No. 3.

1. The Board first considered approval of the minutes of the Board’s October 17, 2023, special meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills, invoices and the financial report. Mr. Moreno presented a financial report for the District along with the bills and invoices. After discussion, Director Lascurain made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1718 – 1727). Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston gave a report on Master District activities. No action was taken by the Board.

5. The Board then considered approving the delivery of the District's Bond Issue 2, Approval of Developer Reimbursement Audit Report, Distribution of Bond proceeds and related matters. Mr. West provided a brief report. Director Franco made a motion to approve the Report on the Application of Certain Agreed Procedures relating to the District's \$2,600,000, Unlimited Tax Bonds, Series 2023, Use of Proceeds. Director Taylor seconded the motion which the Board unanimously passed.

6. No Developer's Report was presented to the Board.

7. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction and development within the Paseo del Este MUDs. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved December 15, 2023.

(SEAL)



Maia Eileen Taylor
Secretary, Board of Directors