

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7  
Thursday, September 14, 2023

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. (MDT) on Thursday, September 14, 2023, and the roll was called of the Directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Franklin Stubbs of Hunt Communities; Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Frank Ortiz of TRE & Associates, LLC; Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Claudia Ybañez of Inframark.

1. The Board first considered approval of the minutes of the Board’s August 10, 2023, special meeting. Director Garnica made a motion to approve the minutes. Director Ulrich seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from the Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on the Master District activities. The District’s Financial Advisor provided a brief update regarding financing of the districts’ field office building. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Ybañez gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices and the financial report. Mr. Moreno presented the financial report for the District along with bills and invoices. After discussion, Director Hansen made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 5023 – 5031). Director Moye seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the District's Budget for Fiscal Year 2024. After discussion, Director Ulrich made a motion to approve the District's Budget for Fiscal Year 2024. Director Garnica seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

6. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2023 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2023 tax year.

7. The Board then considered adopting tax rates. Upon a motion by Director Garnica and a second by Director Moye, the Board unanimously approved an Order Levying Taxes for Tax Year 2023, thereby approving a final debt service tax rate of \$0.3851 per \$100 of assessed valuation, a final maintenance tax rate of \$0.0251 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

8. The Board next considered approving the delivery of District's Bond Issue 4, Approval of Developer Reimbursement Audit Report, Distribution of Bond proceeds and related matters. Mr. West provided a brief report. Director Hansen made a motion to approve the Report on the Application of Certain Agreed Upon Procedures relating to the District's \$4,380,000 Unlimited Tax Bonds, Series 2023, Use of Proceeds. Director Goldfien seconded the motion which the Board unanimously passed.

9. The Board then considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to section 49.060 of the Texas Water Code. Upon a motion made by Director Garnica and a second by Director Goldfien, the Board unanimously approved the resolution.

10. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board. Mr. West left the meeting during discussion of this item.

11. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development in the Paseos. No action was taken by the Board.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 9, 2023.

(SEAL)



A handwritten signature, possibly "J", is written inside a large, hand-drawn oval.

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Secretary, Board of Directors

