

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, September 14, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, September 14, 2023, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, except Director Alonzo, thus constituting a quorum. Director Ortega entered the meeting during discussion of Item No. 2, via video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald Freeman of Terril & Waldrop; Maria Urbina of Hilltop Securities, Inc.; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Frank Ortiz of TRE & Associates, LLC; and Claudia Ybañez of Inframark.

1. The Board first considered approval of the minutes of the Board's August 10, 2023, meeting. Director Juarez made a motion to approve the minutes. Director Ortiz seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on Master District activities. The District's Financial Advisor provided a brief update regarding financing of the districts' field office building. No action was taken by the Board.

3. The Board then considered the General Manager's and Operator's Report. Ms. Ybañez gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Sanchez made a motion to approve the payment of bills and invoices in the report (Check Nos. 5943 – 5956), except Check No. 5947 payable to Director Alonzo, as he was absent. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the District's Budget for Fiscal Year 2024. After discussion, Director Ortiz made a motion to approve the District's Budget for Fiscal Year 2024. Director Juarez seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

6. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2023 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2023 tax year.

7. The Board then considered adopting tax rates. Upon a motion by Director Juarez and a second by Director Sanchez, the Board unanimously approved an Order Levying Taxes for Tax Year 2023, thereby approving a final debt service tax rate of \$0.3179 per \$100 of assessed valuation, a final maintenance tax rate of \$0.0757 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

8. The Board next considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to section 49.060 of the Texas Water Code. Upon a motion made by Director Ortiz and a second by Director Juarez, the Board unanimously approved the resolution.

9. No Developer's Report was provided to the District.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the Paseo del Este MUDs. No action was taken by the Board.


11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 9, 2023.

(SEAL)




Secretary, Board of Directors