

MINUTES OF SPECIAL MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Tuesday, October 17, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a special meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 11:30 a.m. (MDT). A quorum was established at 4:30 p.m. (MDT), on Tuesday, October 17, 2023, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Maria Eileen Taylor	Secretary
Irasema Gonzalez	Assistant Secretary
Judith Franco	Assistant Secretary

and all said persons were continuously present, except Directors Campbell and Gonzalez, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Clayton Chandler of McCall Parkhurst & Horton (by video/telephone conference call); Joel Guzman of Hunt Communities; Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark (by video/telephone conference call); Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Frank Ortiz of TRE & Associates, LLC.

1. The Board first considered approval of the following actions regarding Unlimited Tax Bonds, Series 2023:

- a. Bids awarding sale of \$2,600,000, Paseo del Este Municipal Utility No. 4, Unlimited Tax Bonds, Series 2023;
- b. Resolution Authorizing the Issuance of the \$2,600,000, Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2023; Prescribing the Terms and Provisions Thereof; Levying and Pledging the Proceeds of Tax; Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other provisions Relating to the Subject; and
- c. Closing procedures for the issuance and delivery of the \$2,600,000, Paseo del Este Municipal Utility District No. 4, Unlimited Tax Bonds, Series 2023.

Upon a motion made by Director Lascurain and seconded by Director Taylor, the Board unanimously approved the foregoing actions. Mr. Chandler left the meeting after discussion of this item.

2. As its next item of business, the Board considered approval of the minutes of the Board's September 15, 2023, regular meeting. Director Lascurain made a motion to approve the minutes. Director Franco seconded the motion, which the Board passed unanimously.

3. No Paseo del Este MUD No. 1 Report was presented to the Board.

4. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

5. The Board next considered approving payment of bills, invoices and the financial report. Mr. Moreno presented a financial report for the District along with the bills and invoices. After discussion, Director Franco made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1708 – 1717), except Check Nos. 1709, payable to Director Gonzalez, and No. 1710, payable to Director Campbell, as they were absent. Director Taylor seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. No Developer's Report was presented to the Board.

7. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz presented the following items for consideration:

- Hillside Park at Mission Ridge Unit Six**
Drainage, Water & Wastewater Improvements
TRE No.: 1502-11809-35
 - Pay Estimate No. 4 (Final)

Director Lascurain made a motion to approve the final pay estimate. Director Franco seconded the motion, which the Board passed unanimously. The Board then considered the following item:

- Hillside Park at Mission Ridge Unit Six**
Drainage, Water & Wastewater Improvements
TRE No.: 1502-11809-35
 - Acceptance of Utilities for Operation and Maintenance

Upon a motion made by Director Taylor and a second by Director Franco, the Board unanimously approved the foregoing items.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 10, 2023.

(SEAL)



Marie E. Layton
Secretary, Board of Directors