

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 2
Thursday, September 14, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 2 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 1:00 p.m. (MDT) on Thursday, September 14, 2023, and the roll was called of the directors of the Board, to-wit:

Doug Borrett	President
Anne Jorjorian-Raynal	Vice President
Clint Newsom	Secretary
Hector Esparza	Assistant Secretary
Gina Mezzacappa	Assistant Secretary

and all said persons were continuously present, except Directors Jorjorian-Raynal and Newsom, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of Terril & Waldrop; Nur Labardini of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Franklin Stubbs of Hunt Communities (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Margaret Livingston of Franklin Mountain Services; Frank Ortiz of TRE & Associates, LLC; and Claudia Ybañez of Inframark.

1. The Board first considered approval of the minutes of the Board’s August 10, 2023, meeting. Director Esparza made a motion to approve the minutes. Director Mezzacappa seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on Master District activities. The District’s Financial Advisor provided a brief update regarding financing of the districts’ field office building. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Ybañez gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices, and the financial report. Ms. Labardini presented the financial report for the District along with bills and invoices. After discussion, Director Esparza made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 2553 – 2562), except Check Nos. 2553, payable to Director Jorjorian-Raynal, and No. 2554, payable to Director Newsom, as they were absent. Director Mezzacappa seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the District's Budget for Fiscal Year 2024. After discussion, Director Esparza made a motion to approve the District's Budget for Fiscal Year 2024. Director Mezzacappa seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

6. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2023 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2023 tax year. Ms. Livingston left the meeting during discussion of this item.

7. The Board then considered adopting tax rates. Upon a motion by Director Mezzacappa and a second by Director Esparza, the Board unanimously approved an Order Levying Taxes for Tax Year 2023, thereby approving a final debt service tax rate of \$0.3577 per \$100 of assessed valuation, a final maintenance tax rate of \$0.0862 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

8. The Board next considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to Section 49.060 of the Texas Water Code. Upon a motion made by Director Esparza and a second by Director Mezzacappa, the Board unanimously approved the resolution. Ms. Livingston re-entered the meeting during discussion of this item.

9. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the construction and development within the District. No action was taken by the Board.

11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 9, 2023.

(SEAL)



A. C. ...
Secretary, Board of Directors