

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 6  
Thursday, September 14, 2023

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 6 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 2:00 p.m. MDT on Thursday, September 14, 2023, and the roll was called of the directors of the Board, to-wit:

Lorraine Huit	President
Sheldon Wheeler	Vice President
Bob Peterson	Secretary/Treasurer
Oscar Rico	Assistant Secretary
Jerry Romero	Assistant Secretary

and all said persons were continuously present, except Director Wheeler, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of Terril & Waldrop; Maria Urbina of Hilltop Securities, Inc.; Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Clayton Chandler of McCall Parkhurst and Horton (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Frank Ortiz of TRE & Associates, LLC; and Claudia Ybañez of Inframark. Margaret Livingston of Franklin Mountain Land Services entered the meeting during discussion of Item No. 1 and Franklin Stubbs of Hunt Communities, entered the meeting during discussion of Item No. 2 by video/telephone conference call.

1. The Board first considered approval of the minutes of the Board’s August 10, 2023, meeting. Director Rico made a motion to approve the minutes. Director Romero seconded the motion, which the Board unanimously passed.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on Master District activities. The District’s Financial Advisor provided a brief update regarding financing of the districts’ field office building. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Ybañez gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Romero made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 4904-4916), except Check No. 4908 payable to Director Wheeler, as he was absent. Director Peterson seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the District's Budget for Fiscal Year 2024. After discussion, Director Romero made a motion to approve the District's Budget for Fiscal Year 2024. Director Rico seconded the motion, which the Board unanimously approved. A copy of the Budget is attached as an exhibit to these minutes.

6. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2023 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2023 tax year.

7. The Board then considered adopting tax rates. Upon a motion by Director Peterson and a second by Director Romero, the Board unanimously approved an Order Levying Taxes for Tax Year 2023, thereby approving a final debt service tax rate of \$0.4071 per \$100 of assessed valuation, a final maintenance tax rate of \$0.0529 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

8. The Board next considered approval of the following actions regarding Unlimited Tax Bonds, Series 2023:

- a. Bids awarding sale of \$3,100,000, Paseo del Este Municipal Utility District No. 6, Unlimited Tax Bonds, Series 2023;
- b. Resolution Authorizing the Issuance of the \$3,100,000, Paseo del Este Municipal Utility District No. 6, Unlimited Tax Bonds, Series 2023; Prescribing the Terms and Provisions Thereof; Levying and Pledging the Proceeds of Tax; Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other provisions Relating to the Subject; and
- c. Closing procedures for the issuance and delivery of the \$3,100,00, Paseo del Este Municipal Utility District No. 6, Unlimited Tax Bonds, Series 2023.

Upon a motion made by Director Peterson and seconded by Director Romero, the Board unanimously approved the foregoing actions.

9. The Board then considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to section 49.060 of the Texas Water Code. Upon a motion made by Director Romero and a second by Director Rico, the Board unanimously approved the resolution. Messrs. Freeman and Chandler left the meeting during discussion of this item.

10. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board. Mr. Freeman re-entered the meeting during discussion of this item.

11. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the District. No action was taken by the Board.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved October 12, 2023.

(SEAL)



  
Secretary, Board of Directors