

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, August 10, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, August 10, 2023, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Directors Alonzo and Ortega attended the meeting via video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Franklin Stubbs of Hunt Communities; Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, LLC. Maria Urbina of Hilltop Securities, Inc. entered the meeting during discussion of Item No. 4.

1. The Board first considered approval of the minutes of the Board’s July 13, 2023, meeting. Director Ortiz made a motion to approve the minutes. Director Juarez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the District’s preliminary budget presented by Ms. Kolmodin. No action was taken by the Board.

3. The Board then considered the engagement of an auditor for preparation of the annual audit. The Board reviewed West, Davis & Company, L.L.P.’s understanding of the services to be provided to the District for the year ended September 30, 2023. Director Juarez made a motion to approve the West, Davis & Company, L.L.P.’s engagement letter, Director Sanchez seconded the motion, which was approved unanimously.

4. The Board next considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented a financial report for the District along with the bills and invoices. After discussion, Director Sanchez made a motion to approve the payment of bills and invoices in the report (Check Nos. 5931-5942). Director Alonzo seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion made by Director Juarez and a second by Director Ortiz, the Board unanimously approved the following: (i) a proposed not-to-exceed tax rate of \$0.6837 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 14, 2023, at 10:30 a.m. MDT at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice of public hearing.

6. The Board next considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to section 49.060 of the Texas Water Code. Upon a motion made by Director Alonzo and a second by Director Ortega, the Board unanimously approved the resolution.

7. The Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on Master District activities.. No action was taken by the Board.

8. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

9. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board. Director Ortiz left the meeting during discussion of this item.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development within the District. No action was taken by the Board.

11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved September 14, 2023.

(SEAL)




Secretary, Board of Directors