

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4  
Friday, August 11, 2023

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. (MDT) on Friday, August 11, 2023, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Joanne Campbell	Vice President
Maria Eileen Taylor	Secretary
Irasema Gonzalez	Assistant Secretary
Judith Franco	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane, P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Andre Ayala of Hilltop Securities, Inc. (by video/telephone conference call); Jorge Delgado of Hilltop Securities, Inc. (by video/telephone conference call); Franklin Stubbs of Hunt Communities; Margaret Livingston of Franklin Mountain Land Services (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, LLC. Isaias Moreno of Municipal Accounts & Consulting, L.P. entered the meeting by video/telephone conference call at Item No. 2.

1. The Board first considered approval of the minutes of the Board’s July 14, 2023, regular meeting. Director Lascurain made a motion to approve the minutes. Director Taylor seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion made by Director Lascurain and a second by Director Campbell, the Board unanimously approved the following: (i) a proposed not-to-exceed tax rate of \$0.75 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Friday, September 15, 2023, at 9:30 a.m. MDT at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice of public hearing.

3. The Board then considered the District’s preliminary budget presented by Mr. Moreno. No action was taken by the Board.

4. The Board next considered the engagement of an auditor for preparation of the annual audit. The Board reviewed West, Davis & Company, L.L.P.'s understanding of the services to be provided to the District for the year ended September 30, 2023. Director Campbell made a motion to approve the West, Davis & Company, L.L.P.'s engagement letter, Director Franco seconded the motion, which was approved unanimously.

5. The Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston gave a brief report on Master District activities. No action was taken by the Board.

6. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

7. The Board then considered approving payment of bills, invoices and the financial report. Mr. Moreno presented a financial report for the District along with the bills and invoices. After discussion, Director Lascurain made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1684-1694). Director Franco seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

8. The Board next considered approval of the Resolution Amending the Payment of Fees to the Directors of the District pursuant to section 49.060 of the Texas Water Code. Upon a motion made by Director Taylor and a second by Director Campbell, the Board unanimously approved the resolution.

9. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development within the Paseo del Este MUDs. No action was taken by the Board.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz presented the following items for consideration:

**Hillside Park at Mission Ridge Unit Five**  
Drainage, Water & Wastewater Improvements  
TRE No.: 1502-11808-35

- Pay Estimate No. 4 (Final) - \$331, 596.71
- Acceptance of Utilities for Operation and Maintenance

Upon a motion made by Director Lascurain and a second made by Director Franco, the Board unanimously approved the final pay estimate. After discussion, Director Lascurain made a motion to approve the acceptance of utilities for operation and maintenance. Director Gonzalez seconded the motion, which the Board unanimously passed.

11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved September 15, 2023.

(SEAL)



Maria E. Taylor  
Secretary, Board of Directors