

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, July 13, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. (MDT) on Thursday, July 13, 2023, and the roll was called of the Directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Clayton Chandler of McCall Parkhurst & Horton (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.(by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Frank Ortiz of TRE & Associates, LLC. Nadia Ganser of TRE & Associates, LLC, entered the meeting during discussion of Item No. 2 (by video/telephone conference call).

1. The Board first considered approval of the minutes of the Board’s May 11, 2023, regular meeting. Director Garnica made a motion to approve the minutes. Director Goldfien seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered review of the District’s Investment, Records Retention and Ethics Policies. Upon a motion by Director Moye and a second by Director Ulrich, the Board unanimously approved to (i) adopt the District’s Investment Policy; and (ii) retain the District’s Records Retention and Ethics Policies.

3. The Board then received a report from the Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on the Master District activities. No action was taken by the Board.

4. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

5. The Board then considered approving payment of bills, invoices and the financial report. Mr. Moreno presented the financial report for the District along with bills and invoices. After discussion, Director Garnica made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 5000-5012). Director Ulrich seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board next considered approval of the Preliminary Official Statement and publication of Notice of Sale for the District's fourth Bond Issue, and other actions related to the offering of the Bonds for sale. Upon a motion by Director Moye and a second by Director Hansen, the Board unanimously approved the draft Preliminary Official Statement and publication of Notice of Sale for the District's fourth Bond Issue, as well as other actions related to the offering of the Bonds for sale.

7. No Developer's Report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a report providing updates on the construction and development in the Paseos. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved August 10, 2023.

(SEAL)




Secretary, Board of Directors