

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5  
Thursday, February 9, 2023

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MST) on Thursday, February 9, 2023, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Ortega attended the meeting via video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West Davis & company, L.L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Franklin Stubbs of Hunt Communities (by video/telephone conference call); Margaret Livingston of Franklin Mountain Land Services (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, LLC.

1. The Board first considered approval of the minutes of the Board's January 12, 2023, meeting. Director Ortiz made a motion to approve the minutes. Director Juarez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a brief report on Master District activities. No action was taken by the Board. Ms. Livingston left the meeting after discussion of this item.

3. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Juarez made a motion to approve the payment of bills and invoices in the report (Check Nos. 5883-5894). Director Alonzo seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board next considered approving the delivery of District's Bond Issue 4, Approval of Developer Reimbursement Audit Report, distribution of Bond proceeds and related matters. Mr. West provided a brief report. Director Alonzo made a motion to approve the Report on the Application of Certain Agreed Upon Procedures relating to the District's \$1,250,000 Unlimited Tax Bonds, Series 2023, Use of Proceeds. Director Sanchez seconded the motion, which the Board unanimously passed.

6. The Board then considered the Order Calling Directors Election for May 6, 2023. Director Ortiz made a motion to approve the Order Calling Directors Election. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Order is attached as an exhibit to these minutes.

7. The Board next considered the election contracts with El Paso County. Upon a motion made by Director Ortiz and a second by Director Alonzo, the Board unanimously approved the election contracts.

8. The Board then considered the engagement of disclosure counsel in connection with the issuance, sale and delivery of unlimited tax bond issues by the District. Upon a motion made by Director Juarez and a second by Director Sanchez, the Board unanimously approved the engagement of Locke Lord as disclosure counsel.

9. The Board next considered the Developer's Report. Mr. Stubbs provided brief updates on the development within the District. No action was taken by the Board. Mr. Stubbs left the meeting after discussion of this item.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the development within the Paseo del Este MUDs. No action was taken by the Board.

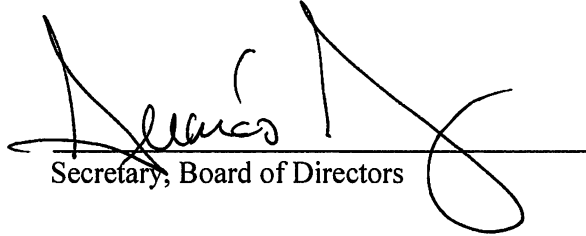
11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved March 9, 2023.

(SEAL)



  
Secretary, Board of Directors