

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5  
Thursday, January 12, 2023

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MST) on Thursday, January 12, 2023, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Alonzo, Jr. attended the meeting via video/telephone conference call.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P.; Clayton Chandler of McCall, Parkhurst & Horton, L.L.P.; Maria Urbina of Hilltop Securities, Inc.; Ivan Alvarado of Hilltop Securities, Inc.; Margaret Livingston of Franklin Mountain Land Services (by video/telephone conference call); Erika Duran of Inframark; and Frank Ortiz of TRE & Associates, LLC. Franklin Stubbs of Hunt Communities entered the meeting during Item No. 2 by video/telephone conference call.

1. The Board first considered approval of the minutes of the Board's November 10, 2022, meeting. Director Juarez made a motion to approve the minutes. Director Ortiz seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered Texas law regarding District meeting places. No action was taken by the Board.

3. The Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a brief report on Master District activities. No action was taken by the Board.

4. The Board next considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

5. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Ortiz made a motion to approve the (i) payment of bills and invoices in the report (Check Nos. 5867-5881); and (ii) Supplemental Check No. 5882 in the amount of \$3,155.49 payable to Municipal Accounts and Consulting, L.P. Director Sanchez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board next considered approving the Amended Resolution Regarding Bookkeeper's Accounts. Upon a motion made by Director Alonzo and a second by Director Juarez, the Board unanimously approved the Resolution.

7. The Board then considered the District's annual financial statements and Auditor's report. Mr. West gave a brief report. Upon a motion made by Director Juarez and a second by Director Sanchez, the Board unanimously approved the Financial Statements, Supplemental Information and Independent Auditor's Report for the Year Ended September 30, 2022.

8. The Board next considered approval of the following actions regarding Unlimited Tax Bonds, Series 2023:

- a. Bids awarding sale of \$1,250,000, Paseo del Este Municipal Utility District No. 5, Unlimited Tax Bonds, Series 2023;
- b. Resolution Authorizing the Issuance of the \$1,250,000, Paseo del Este Municipal Utility District No. 5, Unlimited Tax Bonds, Series 2023; Prescribing the Terms and Provisions Thereof; Levying and Pledging the Proceeds of a Tax; Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other provisions Relating to the Subject; and
- c. Closing procedures for the issuance and delivery of the \$1,250,000, Paseo del Este Municipal Utility District No. 5, Unlimited Tax Bonds, Series 2023.

After discussion and in accordance with the Financial Advisor, Director Juarez made a motion to approve the foregoing items. Director Ortiz seconded the motion, which the Board passed unanimously.

9. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development in the Paseo del Este MUDs. No action was taken by the Board.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the development within the District. He then provided updates on the rehabilitation of ponds within the Paseo del Este MUDs. No action was taken by the Board.

11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved February 9, 2023.

(SEAL)



  
Secretary, Board of Directors