

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, January 12, 2023

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:00 a.m. MST on Thursday, January 12, 2023, and the roll was called of the directors of the Board, to-wit:

Ivan Alcocer	President
L. Gus Haddad	Vice President
Ray Aduato	Secretary
Sandy Boswell	Assistant Secretary
Joel Quintana	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane, P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P.; Margaret Livingston of Franklin Mountain Land Services; Erika Duran of Inframark; Franklin Stubbs of Hunt Communities (by video/telephone conference call); and Frank Ortiz of TRE & Associates, LLC.

1. The Board first considered approval of the minutes of the Board’s November 10, 2022, meeting. Director Aduato made a motion to approve the minutes. Director Boswell seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered Texas law regarding District meeting places. No action was taken by the Board.

3. The Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston gave a report on Master District activities. No action was taken by the Board.

4. The Board next considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

5. The Board then considered approving payment of bills and invoices and the financial report. Mr. Moreno presented the financial report for the District along with bills and invoices. After discussion, Director Adao made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 4674-4686). Director Quintana seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board next considered approval of the first Amended Resolution Regarding Bookkeeper's Accounts. Upon a motion made by Director Haddad and a second by Director Adao, the Board unanimously approved the Resolution.

7. The Board then The Board then considered the District's annual financial statements and Auditor's report. Mr. West gave a brief report. Upon a motion made by Director Adao and a second by Director Boswell, the Board unanimously approved the Financial Statements, Supplemental Information and Independent Auditor's Report for the Year Ended September 30, 2022.

8. The Board next considered approval of distribution of surplus funds. Mr. West provided a brief report. Upon a motion made by Director Adao and a second by Director Quintana, the Board unanimously approved the Report on the Application of Certain Agreed Upon Procedures relating to the District's Use of \$120,000 Surplus Operation and Unlimited Tax Bonds Funds.

9. The Board then considered the Developer's Report. Mr. Stubbs provided a brief report on the development in the Paseo del Este MUDs. No action was taken by the Board.

10. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz gave a brief report providing updates on the development within the District. He then provided updates on the rehabilitation of ponds within the Paseo del Este MUDs. No action was taken by the Board.

11. No public comments were received.

There being no further business, the meeting was adjourned.

Approved February 9, 2023.

(SEAL)



A handwritten signature in blue ink, appearing to read 'Raymond A. ...', is written over a horizontal line. Below the line, the text 'Secretary, Board of Directors' is printed.