

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, November 10, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. (MST) on Thursday, November 10, 2022, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present, except Director Hansen, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Ronald J. Freeman of Terrill & Waldrop; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Clayton Chandler of McCall Parkhurst & Horton, L.L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC; Franklin Stubbs of Hunt Communities; Margaret Livingston of Franklin Mountain Land Services (by video/telephone conference call); and Erika Duran of Inframark.

1. The Board first considered approval of the minutes of the Board’s October 13, 2022, special meeting. Director Ulrich made a motion to approve the minutes. Director Moye seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from the Paseo del Este MUD No. 1 regarding Master District activities. Ms. Livingston provided a report on the Master District activities. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Garnica made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 4887-4900), except Check No. 4891 payable to Director Hansen, as he was absent. Director Ulrich seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approval of the following actions regarding Unlimited Tax Bonds, Series 2022:

- a. Bids awarding sale of \$2,750,000, Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022;
- b. Resolution Authorizing Issuance of \$2,750,000 Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022; and
- c. Closing procedures for the issuance and delivery of \$2,750,000, Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022.

After discussion and in accordance with the Financial Advisor, the Board postponed the foregoing items for a later date. No action was taken by the Board.

6. The Board next considered approval of the Resolution Requesting Appraisal of Property and Certificate of Estimated Appraised Value. Upon a motion made by Director Moye and seconded by Director Goldfien, the Board unanimously approved the resolution.

7. The Board then considered approval of the Resolution Authorizing Application to the Texas Commission on Environmental Quality for Approval of Projects and Bonds. Director Garnica made a motion to approve the resolution. Director Ulrich seconded the motion, which the Board unanimously passed.

8. The Board next considered approving the proposal from TRE & Associates, LLC, for Engineering Services to begin work on the District's fourth bond application to the Texas Commission on Environmental Quality. Upon a motion by Director Ulrich and seconded by Director Moye, the Board unanimously approved the engagement of TRE & Associates, LLC.

9. The Board then considered approving the engagement of Auditor for preparation of developer reimbursement audit. Director Goldfien made a motion to approve the engagement of West, Davis & Company, L.P. Director Ulrich seconded the motion, which the Board unanimously passed.

10. The Board next considered the Developer's Report. Mr. Stubbs gave a brief report on development in the district. No action was taken by the Board.

11. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the development within the Paseo del Este MUDs. No action was taken by the Board.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 30, 2022.

(SEAL)




Secretary, Board of Directors