

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, October 13, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. (MDT) on Thursday, October 13, 2022, and the roll was called of the directors of the Board, to-wit:

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| Tom Hansen | President |
| Rene Goldfien | Vice President |
| Manuel Garnica | Secretary |
| Bernard Moye | Assistant Secretary |
| Lana Ulrich | Assistant Secretary |

and all said persons were continuously present, except Director Hansen, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC; and Erika Duran of Inframark.

1. The Board first considered approval of the minutes of the Board’s September 16, 2022, special meeting. Director Ulrich made a motion to approve the minutes. Director Garnica seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from the Paseo del Este MUD No. 1 regarding Master District activities. Ms. Duran provided a brief report on the Master District activities. No action was taken by the Board. Ms. Urbina left and re-entered the meeting during discussion of this item.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Ulrich made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 4872-4885), except Check No. 4876 payable to Director Hansen, as he was absent; and (ii) Supplemental Check No. 4886 in the amount of \$1,508.98 payable to Municipal Accounts & Consulting, L.P. Director Moye seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approval of the Preliminary Official Statements and publication of Notice of Sale for the District's Bond Issue 2, and other actions related to the offering of the Bonds for sale. Upon a motion made by Director Moye and seconded by Director Goldfien, the Board unanimously approved the draft Preliminary Official Statement and publication of Notice of Sale for the District's Bond Issue 2, as well as other actions related to the offering of the Bonds for sale.

6. No Developer's report was presented to the Board.

7. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the development within the Paseo del Este MUDs. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 10, 2022.

(SEAL)



Secretary, Board of Directors