

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, October 13, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. (MDT) on Thursday, October 13, 2022, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, except Directors Ortega and Ortiz, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC; and Erika Duran of Inframark.

1. The Board first considered approval of the minutes of the Board's September 08, 2022, meeting. Director Juarez made a motion to approve the minutes. Director Sanchez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Duran provided a brief report on Master District activities. No action was taken by the Board.

3. The Board then considered the General Manager's and Operator's Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board. Mr. Wilson left the meeting during discussion of this item.

4. The Board next considered approval of the Preliminary Official Statements and publication of Notice of Sale for the District's Bond Issue 4, and other actions related to the offering of the Bonds for sale. Upon a motion made by Director Juarez and seconded by Director Alonzo, the Board unanimously approved the draft Preliminary Official Statement and publication of Notice of Sale for the District's Bond Issue 4, as well as other actions related to the offering of the Bonds for sale. Mr. Wilson re-entered the meeting during discussion of this item.

5. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Sanchez made a motion to approve the (i) payment of bills and invoices in the report (Check Nos. 5836-5851), except Check Nos. 5838 payable to Director Ortega and Check No. 5839 payable to Director Ortiz, as they were absent; and (ii) Supplemental Check No. 5852 in the amount of \$1,513.53 payable to Municipal Accounts & Consulting, L.P. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. The Board then considered the engagement of Disclosure Counsel in connection with the issuance, sale and delivery of unlimited tax bonds issued by the District. After discussion, upon a motion by Director Alonzo and a second by Director Sanchez, the Board unanimously approved the engagement of Winstead as Disclosure Counsel.

7. No Developer's report was presented to the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the development within the Paseo del Este MUDs. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 10, 2022.

(SEAL)




Secretary, Board of Directors