

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, October 14, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. (MDT) on Friday, October 14, 2022, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Oscar Macias	Vice President
Maria Eileen Taylor	Secretary
Joanne Campbell	Assistant Secretary
Irasema Gonzalez	Assistant Secretary

and all said persons were continuously present, except Director Lascurain, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Clayton Chandler of McCall Parkhurst & Horton (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc. (by video/telephone conference call); Na dia Ganser of TRE & Associates, LLC (by video/telephone conference call); Erika Duran of Inframark; Frank Ortiz of TRE & Associates, LLC; and Claudia Ybañez of Inframark.

1. The Board first considered approval of the minutes of the Board’s September 13, 2022, special meeting. Director Macias made a motion to approve the minutes. Director Taylor seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman gave a report on Master District activities and provided a brief update on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Ms. Duran provided brief updates on Master District activities. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Macias made a motion to approve the (i) payment of bills and invoices listed in the report (Check Nos. 1595-1609), except Check No. 1595, payable to Director Lascurain, as he was absent; and (ii) Supplemental Check No. 1610 in the amount of \$1,755.21 payable to Municipal Accounts & Consulting, L.P. Director Gonzalez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the following actions regarding Unlimited Tax Bonds, Series 2022:

- a. Contract for EMMA compliance regarding District Issued Bonds. Upon a motion by Director Macias and a second by Director Campbell, the Board unanimously approved the contract;
- b. Delivery of the District's Bond Issue No. 1, approval of Developer Reimbursement Audit Report and distribution of Bond proceeds and related matters. Mr. West provided a brief report. After discussion, Director Macias made a motion to approve the Report on the Application of Certain Agreed Upon Procedures relating to the District's \$4,790,000 Unlimited Tax Bonds, Series 2022, Use of Proceeds. Director Taylor seconded the motion, which the Board passed unanimously; and
- c. Resolution Adopting Written Procedures for Post Bond Issuance Federal Tax Compliance. Mr. Freeman discussed the written procedures for post bond issuance federal tax compliance. Upon a motion made by Director Macias and a second by Director Campbell, the Board unanimously approved the resolution.

6. No Developer's Report was presented to the Board.

7. As its final act of business, the Board considered the Engineer's Report. Mr. Ortiz provided an update on the pond maintenance program. Ms. Ganser gave a brief report providing updates on the development within the Paseo del Este MUDs. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 11, 2022.

(SEAL)



Maria E. Taylor
Secretary, Board of Directors