

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 2  
Thursday, October 13, 2022

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 2 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 1:00 p.m. (MDT) on Thursday, October 13, 2022, and the roll was called of the directors of the Board, to-wit:

Doug Borrett	President
Anne Jorjorian-Raynal	Vice President
Clint Newsom	Secretary
Hector Esparza	Assistant Secretary
Gina Mezzacappa	Assistant Secretary

and all said persons were continuously present, except Director Jorjorian-Raynal, thus constituting a quorum. Director Jorjorian-Raynal entered the meeting by video/telephone conference call during discussion of Item No. 2.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Clayton Chandler of McCall Parkhurst & Horton, L.L.P.; Maria Urbina of Hilltop Securities Inc.; Joel Guzman of Hunt Communities; Nadia Ganser of TRE & Associates, LLC;; and Erika Duran of Inframark.

1. The Board first considered approval of the minutes of the Board’s September 08, 2022, meeting. Director Esparza made a motion to approve the minutes. Director Newsom seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Ms. Duran provided a brief report on Master District activities. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development within the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills, invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Jorjorian-Raynal made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 2451-2467); and (ii) Supplemental Check No. 2468 in the amount of \$1,507.65 payable to Municipal Accounts & Consulting L.P. Director Esparza seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered approving the following actions regarding Unlimited Tax Bonds, Series 2022:

- a. Bids awarding sale of \$2,750,000, Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022;
- b. Resolution Authorizing Issuance of \$2,750,000 Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022; and
- c. Closing procedures for the issuance and delivery of \$2,750,000, Paseo del Este Municipal Utility District No. 2, Unlimited Tax Bonds, Series 2022, provided by Mr. Chandler and the Financial Advisor.

Upon a motion made by Director Jorjorian-Raynal and a second by Director Esparza, the Board unanimously approved the foregoing items.

6. The Board next considered the Developer's Report. Mr. Guzman gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

7. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following item for consideration:

- Garden Park at Mission Ridge Unit Four**  
Drainage, Water and Wastewater Improvements  
TRE No.: 1502-11807-35
- Pay Estimate No. 2 - \$530,065.80

Upon a motion by Director Jorjorian-Raynal and a second by Director Esparza, the Board unanimously approved the foregoing item.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 10, 2022.

(SEAL)



*H. Cantu*  
Secretary, Board of Directors