

MINUTES OF SPECIAL MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7  
Friday, September 16, 2022

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a special meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. MDT on Friday, September 16, 2022, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present, except Directors Hansen and Goldfien, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Bob West of West, Davis & Company, L.L.P. (by video/telephone conference call); Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call); Erika Duran of Inframark; Margaret Livingston of Franklin Mountain Land Services; Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); and Frank Ortiz of TRE & Associates, LLC.

1. The Board first considered approval of the minutes of the Board’s August 11, 2022, meeting. Director Ulrich made a motion to approve the minutes. Director Garnica seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from the Paseo del Este MUD No. 1 regarding Master District activities. Mr. McLean gave a brief update on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Ms. Livingston provided a report on the Master District activities. Mr. Ortiz gave a brief update on the pond maintenance program. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered the engagement of an auditor for preparation of the annual audit. The Board reviewed West, Davis & Company, L.L.P.'s understanding of the services to be provided to the District for the year ended September 30, 2022. Director Moye made a motion to approve the West, Davis & Company, L.L.P.'s engagement letter. Director Ulrich seconded the motion, which was approved unanimously

5. The Board then considered an amendment to the engagement of the bookkeeper. Director Ulrich made a motion to approve the Third Amended and Restated Agreement for Bookkeeping Services from Municipal Account & Consulting, L.P. Director Moye seconded the motion, which the Board passed unanimously.

6. The Board next considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Garnica made a motion to approve the (i) payment of bills and invoices as listed in the report (Check Nos. 4860-4869), except Check Nos. 4862 payable to Director Goldfien and Check No. 4864 payable to Director Hansen, as they were absent; and (ii) Supplemental Check Nos. 4870 in the amount of \$1,428.36 payable to the El Paso Central Appraisal District and Check No. 4871 in the amount of \$2,586.07 payable to Municipal Accounts & Consulting, L.P. Director Moye seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. The Board then considered the District's Budget for Fiscal Year 2023. After discussion, Director Ulrich made a motion to approve the District's Budget for Fiscal Year 2023. Director Garnica seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

8. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2022 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2022 tax year.

9. The Board then considered adopting tax rates. Upon a motion made by Director Ulrich and seconded by Director Moye, the Board unanimously approved an Order Levying Taxes for Tax Year 2022, thereby approving a final debt service tax rate of \$0.3851 per \$100 of assessed valuation, a final maintenance tax rate of \$0.0251 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

10. No Developer's report was presented to the Board.

11. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the development within the District. No action was taken by the Board.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved 10/13, 2022.

(SEAL)



Secretary, Board of Directors