

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 6
Thursday, August 11, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 6 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 2:00 p.m. MDT on Thursday, August 11, 2022, and the roll was called of the directors of the Board, to-wit:

Lorraine Huit	President
Sheldon Wheeler	Vice President
Bob Peterson	Secretary/Treasurer
Oscar Rico	Assistant Secretary
Jerry Romero	Assistant Secretary

and all said persons were continuously present, except Director Wheeler, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Clayton Chandler of McCall, Parkhurst & Horton (by video/telephone conference call); Bob West of West, Davis & Company, LLP (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc. (by video/telephone conference call); Erika Duran of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Lisbel Poey of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC; Frank Ortiz of TRE & Associates, LLC; and Margaret Livingston of Franklin Mountain Land Services. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s June 09, 2022, meeting. Director Rico made a motion to approve the minutes. Director Romero seconded the motion, which the Board unanimously passed.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman gave a brief update on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Ms. Livingston provided a report on Master District activities. Mr. Ortiz gave a brief update on the pond maintenance program. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Ms. Poey presented the financial report for the District along with bills and invoices. After discussion, Director Peterson made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 4771-4782), except Check No. 4775 payable to Director Wheeler, as he was absent. Director Rico seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered delivery of District's Bond Issue No. 2, approval of Developer Reimbursement Audit Report and distribution of Bond proceeds and related matters. Mr. West provided a brief report. Director Peterson made a motion to approve the Report on the Application of Certain Agreed Upon Procedure relating to the District's \$5,380,000 Unlimited Tax Bonds, Series 2022, Use of Proceeds. Director Romero seconded the motion which the Board unanimously passed.

6. The Board next considered approval of the Resolution Adopting Written Procedures for Post Bond Issuance Federal Tax Compliance. Mr. Chandler provided a brief update on the Resolution. No action was taken by the Board. Mr. Chandler left the meeting after discussion of this item.

7. The Board then considered the District's preliminary budget presented by Mr. Wilson. No action was taken by the Board.

8. As its next item of business, the Board considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Peterson and a second by Director Rico, the Board unanimously approved the following: (i) a proposed not-to-exceed tax rate of \$0.75/\$100 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 08, 2022, at 2 p.m. MDT at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for the public hearing.

9. The Board then considered review of the District's Investment, Records Retention and Ethics policies. Director Peterson made a motion to approve and adopt the Investment policy. Director Rico seconded the motion, which the Board unanimously passed. Upon discussion, Director Romero made a motion to approve and retain the Records Retention and Ethics policies. Director Rico seconded the motion, which the Board unanimously passed.

10. The Board next considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

11. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following items for consideration:

**Emerald Heights Units Four and Five
Grading Improvements
TRE No.: 1519-12040-35**

- Pay Estimate No. 12 - \$47,700.00

Upon a motion by Director Romero and a second by Director Rico, the Board unanimously approved the foregoing item.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved September 08, 2022.

(SEAL)


Secretary, Board of Directors