

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, August 11, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 10:30 a.m. MDT on Thursday, August 11, 2022, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Assistant Secretary

and all said persons were continuously present, except Director Sanchez, thus constituting a quorum. Director Alonzo entered the meeting during discussion of Item No. 2.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Erika Duran of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Isaias Moreno of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc. (by video/telephone conference call); Franklin Stubbs of Hunt Communities; Nadia Ganser of TRE & Associates, LLC; Frank Ortiz of TRE & Associates, LLC; and Margaret Livingston of Franklin Mountain Land Services.

1. The Board first considered approval of the minutes of the Board’s June 09, 2022, meeting. Director Ortiz made a motion to approve the minutes. Director Juarez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman gave a brief update on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Ms. Livingston provided a report on Master District activities. Frank Ortiz gave a brief update on the District’s pond maintenance program. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Mr. Wilson presented a financial report for the District along with the bills and invoices. After discussion, Director Juarez made a motion to approve the payment of bills and invoices in the report (Check Nos. 5808-5820), except Check No. 5809 payable to Director Sanchez, as he was absent. Director Alonzo seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes. Ms. Livingston left the meeting during discussion of this item.

5. The Board then considered the District's preliminary budget presented by Mr. Wilson. No action was taken by the Board.

6. As its next item of business, the Board considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Ortiz and a second by Director Ortega, the Board unanimously approved the following: (i) a proposed not-to-exceed tax rate of \$0.75/\$100 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 08, 2022 at 10:30 a.m. MDT at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for the public hearing.

7. The Board then considered review of the District's Investment, Records Retention and Ethics policies. Upon a motion by Director Juarez and a second by Director Alonzo, the Board unanimously approved to (i) adopt the District's Investment policy; and (ii) retain the District's Records Retention and Ethics Policies. Ms. Livingston re-entered the meeting during discussion of this item.

8. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development in the Paseo del Este MUDs. No action was taken by the Board.

9. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on the development within the District. No action was taken by the Board.

10. No public comments were received.

There being no further business, the meeting was adjourned.

Approved Sept 8, 2022.

(SEAL)


Secretary, Board of Directors