

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, August 12, 2022

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. MDT on Friday, August 12, 2022, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Oscar Macias	Vice President
Maria Eileen Taylor	Secretary
Joanne Campbell	Assistant Secretary
Irasema Gonzalez	Assistant Secretary

and all said persons were continuously present, except Directors Lascurain and Taylor, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Erika Duran of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Lisbel Poey of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC; Frank Ortiz of TRE & Associates, LLC; Margaret Livingston of Franklin Mountain Land Services; and Victoria Bruder of Paseo del Este Municipal Utility District No. 8. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s June 10, 2022, meeting. Director Campbell made a motion to approve the minutes. Director Macias seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. McLean gave a brief update on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Ms. Livingston provided a report on the Master District activities. Mr. Ortiz gave a brief update on the District’s pond maintenance program. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Report. Ms. Duran gave a report summarizing the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Ms. Poey presented a financial report for the District along with the bills and invoices. After discussion, Director Macias made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1572-1582), except Check Nos. 1572 payable to Director Lascrain and Check No. 1575 payable to Director Taylor, as they were absent. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered the engagement of disclosure counsel in connection with the issuance, sale and delivery of unlimited tax bonds issued by the District. Upon a motion by Director Macias and a second by Director Campbell, the Board unanimously approved the engagement of Winstead as disclosure counsel.

6. The Board next considered approval of the Preliminary Official Statement and publication of Notice of Sale for the District's first Bond Issue, and other actions related to the offering of the Bonds for sale. Upon a motion made by Director Macias and seconded by Director Gonzalez, the Board unanimously approved the draft Preliminary Official Statement and publication of Notice of Sale for the District's first Bond Issue, as well as other actions related to the offering of the Bonds for sale.

7. The Board then considered the District's preliminary budget presented by Mr. Wilson. No action was taken by the Board.

8. As its next item of business, the Board considered setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Macias and a second by Director Campbell, the Board unanimously approved the following: (i) a proposed not-to-exceed tax rate of \$0.75/\$100 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 13, 2022, at 11:30 a.m. MDT at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, and by use of video/telephone conference call; and (iii) publication of the required notice for the public hearing.

9. The Board then considered review of the District's Investment, Records Retention and Ethics policies. Upon a motion by Director Macias and a second by Director Gonzalez, the Board unanimously approved to (i) adopt the District's Investment policy; and (ii) retain the District's Records Retention and Ethics Policies.

10. The Board next considered the Developer's Report. Mr. Stubbs provided a brief report on the development in the Paseo del Este MUDs. No action was taken by the Board.

11. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following items for consideration:

Painted Sky at Mission Ridge Unit Three

Drainage, Water and Wastewater

TRE No.: 1502-12056-35

- Pay Estimate No. 8 - \$65,655.00
- Pay Estimate No. 9 (Final) - \$261,711.77
- Acceptance of Utilities for Operation and Maintenance

Painted Sky at Mission Ridge Unit Three

12" & 16" Regional Waterline Improvements and

Regional Wastewater Line Segments C2-B, C2-C & C2-D Improvements

TRE No.: 1502-12058-35

- Pay Estimate No. 8 - \$43,398.90
- Pay Estimate No. 9 - \$122,709.30
- Acceptance of Utilities for Operation and Maintenance

Hillside Park at Mission Ridge Unit Five

Drainage, Water and Wastewater Improvements

TRE No.: 1502-11808-96

- ELOR - \$2,496,967.07

Upon a motion by Director Macias and a second by Director Campbell, the Board unanimously approved the foregoing items.

12. No public comments were received.

There being no further business, the meeting was adjourned.

Approved _____, 2022.

(SEAL)

Maria E Taylor
Secretary, Board of Directors