

**MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, October 14, 2021**

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. MT on Thursday, October 14, 2021, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present except Directors Hansen and Garnica, thus constituting a quorum.

Also present were Michael G. McLean of Gordon Davis Johnson & Shane P.C.; Kayla Marshall of Gordon Davis Johnson & Shane P.C. (by video/telephone conference call); Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Cyndi Ferris of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Daniel Martinez of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Clayton Chandler of McCall Parkhurst & Horton; Bob West of West, Davis & Company, LLP (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC.; and Margaret Livingston. Bob West left the meeting after discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s September 23, 2021, meeting. Director Ulrich made a motion to approve the minutes. Director Moye seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the following items regarding the Unlimited Tax Bonds, Series, 2021:

- a. Receiving bids and awarding the sale of the \$3,660,000 Paseo del Este Municipal Utility District No. 7 Unlimited Tax Bonds, Series 2021;
- b. Resolution Authorizing the Issuance of \$3,660,000 Paseo del Este Municipal Utility District No. 7 Unlimited Tax Bonds, Series 2021; Prescribing the Terms and Provisions thereof; Making Provision for the Payment of the Interest thereon and the Principal thereof; Levying and Pledging the Proceeds of a Tax; Authorizing the Sale of the Bonds; Authorizing a Paying Agent/Registrar Agreement; and Containing Other Provisions Relating to the Subject; and
- c. Closing procedures for the issuance and delivery of \$3,660,000 Paseo del Este Municipal Utility District No. 7 Unlimited Tax Bonds, Series 2021.

After discussion, the sale of bonds was awarded to Robert W. Baird & Co. (Milwaukee, WI), NIC: 2.841098%. Director Goldfien made a motion to approve the sale of the bonds and the Resolution Authorizing Issuance of the Bonds. Director Ulrich seconded the motion, which the Board passed by a vote of 3-0. Mr. West left the meeting after discussion of this item.

3. The Board then received a brief report from the Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman updated the Board on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. No action was taken by the Board.

4. The Board next considered the General Manager's and Operator's Report. Mr. Martinez gave a brief report on the status of development in the District and other districts. He summarized internal system studies being conducted to further analyze water accountability issues. No action was taken by the Board.

5. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Moye made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4765-4782), except Check Nos. 4766 payable to Director Garnica and Check No. 4769 payable to Director Hansen, since they were absent, and (ii) Supplemental Check Nos. 4783 in the amount of \$2,007.60 payable to Municipal Accounts & Consulting, LP and Check No. 4784 in the amount of \$1,263.22 payable to Texas Municipal League. Director Ulrich seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

6. No Developer's Report was presented.

7. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief summary on the development in the District and presented the following item for consideration:

- Peyton Estates Unit Eight**
- Water, Wastewater and Drainage Improvements**
- TRE No.: 1502-11965-35**
 - Pay Estimate No. 8 - \$7,695.00

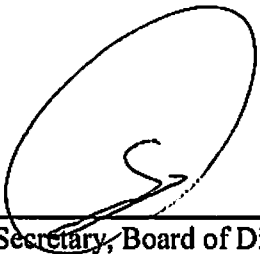
Upon a motion by Director Moye and a second by Director Goldfien, the foregoing item was unanimously approved by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 11, 2021.

(SEAL)



Secretary, Board of Directors