

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5  
Thursday, September 9, 2021

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO         §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the "Board"), and by video/telephone conference call at 10:30 a.m. MT on Thursday, September 9, 2021, and the roll was called of the directors of the Board, to-wit:

Salvador Alonzo, Jr.	President
Humberto Juarez	Vice President
Gerardo Sanchez	Secretary
Kristen Ortega	Assistant Secretary
Roman Ortiz	Director

and all said persons were continuously present, thus constituting a quorum. Director Sanchez attended the meeting via video/telephone conference call.

Also present were Michael G. McLean and Kayla Marshall of Gordon Davis Johnson & Shane P.C.; Cyndi Ferris of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Daniel Martinez of Inframark; Lorena Quezada of El Paso Disposal; Taylor Kolmodin of Municipal Accounts & Consulting, L.P (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Franklin Stubbs of Hunt Communities (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC.; and Margaret Livingston. Ronald J. Freeman of the Law Offices of Ronald J. Freeman entered the meeting during discussion of Item No. 4.

1. The Board first considered approval of the minutes of the Board's August 12, 2021, meeting. Director Juarez made a motion to approve the minutes. Director Alonzo seconded the motion, which the Board passed unanimously.

2. The Board next considered approving the Official Bond, Oath of Office and authorizing filing the Oath of Office for Director Ortiz. Upon a motion by Director Ortega and a second by Director Juarez, the Board unanimously approved the foregoing items.

3. The Board then considered reorganizing the Board of Directors. Upon a motion by Director Juarez and a second by Director Sanchez, the Board appointed Roman Ortiz as Assistant Secretary.

4. As its next item of business, the Board considered the General Manager's and Operator's Reports. Mr. Martinez presented a report on the status of development in the District and other districts. Ms. Quezada provided a brief update on the higher influx of customer service calls regarding trash pickup. Mr. Martinez then summarized internal system studies being conducted to further analyze water accountability issues. No action was taken by the Board

5. The Board then received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman updated the Board on the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas. Mr. Martinez and Ms. Livingston provided a brief update on the emergency utility assistance program. No action was taken by the Board.

6. The Board next considered approving payment of bills and invoices and the financial report. After discussion, Director Alonzo made a motion to approve the payment of (i) the bills and invoices in the report (Check Nos. 5724-5735); and (ii) Supplemental Check Nos. 5736 in the amount of \$4,067.37 payable to El Paso Central Appraisal District and Check No. 5737 in the amount of \$2,283.07 payable to Municipal Accounts & Consulting. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

7. The Board then considered the District's Budget for Fiscal Year 2022. After discussion, Director Juarez made a motion to approve the District's Budget for Fiscal Year 2022. Director Sanchez seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

8. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2021 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2021 tax year.

9. The Board then considered adopting final tax rates. Upon a motion by Director Alonzo and a second by Director Juarez, the Board unanimously approved the Order Levying Taxes for Tax Year 2021, thereby approving a final debt service tax rate of \$0.3785 per \$100 of assessed valuation, a final maintenance and operations tax rate of \$0.0815 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached to these minutes.

10. The Board next considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

11. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report and presented the following item for consideration:

- Mission Ridge Towne Center Unit One**  
Drainage, Water and 16" Regional Water Line Improvements  
TRE No.: 1502-11499-35
- Pay Estimate No. 4 - \$10,485.00

Upon a motion by Director Ortega and a second by Director Juarez, the foregoing item was unanimously approved by the Board.

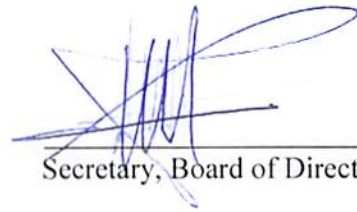
12. No public comments were received.

There being no further business, the meeting was adjourned.



Approved November 11, 2021.

(SEAL)

A handwritten signature in blue ink, consisting of several vertical strokes followed by a large, sweeping loop to the right.

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Secretary, Board of Directors