

**MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3  
Thursday, September 9, 2021**

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:00 a.m. MT on Thursday, September 9, 2021, and the roll was called of the directors of the Board, to-wit:

Ivan Alcocer	President
L. Gus Haddad	Vice President
Mark Dyer	Secretary
Sandy Boswell	Assistant Secretary
Ray Adauto	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Directors Alcocer and Adauto attended the meeting by video/telephone conference call.

Also present were Michael G. McLean and Kayla Marshall of Gordon Davis Johnson & Shane P.C.; Cyndi Ferris of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Daniel Martinez of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P. (by video/telephone conference call); Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC; and Lorena Quezada of El Paso Disposal, LP. Margaret Livingston entered the meeting during discussion of Item No. 3; and Franklin Stubbs of Hunt Communities entered the meeting by video/telephone conference call during discussion of Item No. 3.

1. The Board first considered approval of the minutes of the Board’s August 12, 2021, meeting. Director Dyer made a motion to approve the minutes. Director Haddad seconded the motion, which the Board passed unanimously.

2. No report was presented regarding Paseo del Este MUD No. 1 Master District activities.

3. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Mr. Martinez presented a report on the status of development in the District and other districts. Ms. Quezada provided a brief update on the higher influx of customer service calls regarding trash pickup. Ms. Ganser summarized internal system studies being conducted to further analyze water accountability issues. No action was taken by the Board.

4. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Dyer made a motion to approve (i) the payment of bills and invoices listed in the report (Check Nos. 4552-4562) and (ii) Supplemental Check Nos. 4563 in the amount of \$5,726.79 payable to El Paso Central Appraisal District and Check No. 4564 in the amount of \$2,372.89 payable to Municipal Accounts & Consulting. Director Haddad seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board next considered the District's Budget for Fiscal Year 2022. After discussion, Director Aduato made a motion to approve the District's Budget for Fiscal Year 2022. Director Dyer seconded the motion, which the Board unanimously passed. A copy of the Budget is attached to these minutes.

6. The Board then conducted a public hearing for adoption of final tax rates for the 2021 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2021 tax year.

7. The Board next considered adopting final tax rates. Upon a motion by Director Haddad and a second by Director Boswell, the Board unanimously approved the Order Levying Taxes for Tax Year 2021, thereby approving a final debt service tax rate of \$0.2813 per \$100 of assessed valuation, a final maintenance and operations tax rate of \$0.1787 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached to these minutes.

8. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

9. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

10. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 11, 2021.

(SEAL)

  
Secretary, Board of Directors