

MINUTES OF SPECIAL MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, September 23, 2021

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a special meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 3:00 p.m. MT on Thursday, September 23, 2021, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were continuously present except Director Moye, thus constituting a quorum. Director Goldfien attended the meeting by video/telephone conference call. Director Moye entered the meeting during discussion of Item No. 5.

Also present were Michael G. McLean and Kayla Marshall of Gordon Davis Johnson & Shane P.C.; Cyndi Ferris of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Daniel Martinez of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P (by video/telephone conference call); Nadia Ganser of TRE & Associates, LLC (by video/telephone conference call) and Cindy Chacon of TRE & Associates, LLC. Franklin Stubbs of Hunt Communities entered the meeting by video/telephone conference call during discussion of Item No. 3.

1. The Board first considered approval of the minutes of the Board’s September 9, 2021, meeting. Director Ulrich made a motion to approve the minutes. Director Hansen seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2021 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2021 tax year.

3. The Board then considered adopting final tax rates. Upon a motion by Director Garnica and a second by Director Hansen, the Board unanimously approved the Order Levying Taxes for Tax Year 2021 thereby approving a final debt service tax rate of \$0.3851 per \$100 of assessed valuation, a final maintenance and operations tax rate of \$0.0251 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor’s recommendation. A copy of the Order approved by the Board is attached to these minutes.

4. As its final act of business, the Board considered the District’s Budget for Fiscal Year 2022. No action was taken by the Board.

5. No public comments were received.

There being no further business, the meeting was adjourned.

Approved October 14, 2021.

(SEAL)


Secretary, Board of Directors