

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, September 10, 2021

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, located at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, a regular meeting place of the Board of Directors of the District (the “Board”), and by video/telephone conference call at 9:30 a.m. MT on Friday, September 10, 2021, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Oscar Macias	Vice President
Maria Eileen Taylor	Secretary
Joanne Campbell	Assistant Secretary
Irasema Gonzalez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Macias attended the meeting by video/telephone conference call.

Also present were Michael G. McLean and Kayla Marshall of Gordon Davis Johnson & Shane P.C.; Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman (by video/telephone conference call); Daniel Martinez of Inframark; Lorena Quezada of El Paso Disposal; Taylor Kolmodin of Municipal Accounts & Consulting, L.P (by video/telephone conference call); Maria Urbina of Hilltop Securities, Inc.; Franklin Stubbs of Hunt Communities (by video/telephone conference call); and Nadia Ganser of TRE & Associates, LLC. Margaret Livingston entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s August 13, 2021, meeting. Director Lascurain made a motion to approve the minutes. Director Taylor seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board received a report from Paseo del Este MUD No. 1 regarding Master District activities. Mr. Freeman updated the Board on (i) the status of the petition appealing the wholesale water rate filed with the Public Utility Commission of Texas, and (ii) water accountability issues. No action was taken by the Board.

3. The Board then considered the General Manager’s and Operator’s Reports. Mr. Martinez presented a report on the status of development in the District and other districts. He summarized internal system studies being conducted to further analyze water accountability issues. Ms. Quezada provided a brief update on the higher influx of customer service calls regarding trash pickup. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. After discussion, Director Campbell made a motion to approve the payment of (i) bills and invoices listed in the report (Check Nos. 1484-1493), and (ii) Supplemental Check Nos. 1494 in the amount of \$85.68 payable to El Paso Central Appraisal District and Check No. 1495 in the amount of \$2,053.90 payable to Municipal Accounts & Consulting. Director Taylor seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

5. The Board then considered the District's Budget for Fiscal Year 2022. After discussion, Director Lascrain made a motion to approve the District's Budget for Fiscal Year 2022. Director Macias seconded the motion, which the Board passed unanimously. A copy of the Budget is attached to these minutes.

6. As its next item of business, the Board conducted a public hearing for adoption of final tax rates for the 2021 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2021 tax year.

7. The Board then considered adopting final tax rates. Upon a motion by Director Macias and a second by Director Lascrain, the Board unanimously approved the Order Levying Taxes for Tax Year 2021, thereby approving a final maintenance and operations tax rate of \$0.46 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached to these minutes.

8. As its next item of business, the Board considered the Developer's Report. Mr. Stubbs gave a brief report. No action was taken by the Board.

9. As its final act of business, the Board then considered the Engineer's Report. Ms. Ganser gave a brief report providing updates on development in the Paseo del Este MUDs. No action was taken by the Board.

10. No public comments were received.

There being no further business, the meeting was adjourned.

Approved October 15, 2021.

(SEAL)

Mani Eileen Taylor

Secretary, Board of Directors