

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 9
Friday, November 13, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 9 (the “District”) held a regular meeting, open to the public, by video/telephone conference call only, at 11:30 a.m. MT on Friday, November 13, 2020, and the roll was called of the directors of the Board, to-wit:

Elizabeth Bustamante	President
Yvette Lascurain	Vice President
Richard Owen	Secretary
Maurice Grenier	Assistant Secretary
Olivia Zuniga	Assistant Secretary

and all of said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Taylor Kolmodin of Municipal Accounts & Consulting, L.P.; Bob West of West Davis & Company, LLP; and Nadia Ganser of TRE & Associates, LLC. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s October 9, 2020 meeting. Director Owen made a motion to approve the minutes. Director Lascurain seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. Upon a motion by Director Owen and a second by Director Lascurain, the Board unanimously approved the payment of (i) bills and invoices as listed in the report (Check Nos. 4666-4674); and (ii) Supplemental Check No. 4675 in the amount of \$4,920.86 payable to Municipal Accounts & Consulting. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered:

- a. Resolution Authorizing Application to the Texas Commission on Environmental Quality for Approval of Use of Surplus Funds;
- b. Contract with TRE & Associates, LLC to begin work on the surplus funds application; and

- c. Engagement of auditors for preparation of developer reimbursement report.

After discussion, upon a motion by Director Owen and a second by Director Zuniga, the Board unanimously approved the foregoing items.

5. The Board then considered changes to District's Investment Policy. Upon a motion by Director Owen and a second by Director Lascurain, the Board unanimously approved the Investment Policy with the following changes: (a) consultant names to be replaced by position titles; and (b) the addition of an updated list of brokers.

6. As its next item of business, the Board considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.


7. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved January 15, 2021.

(SEAL)



Assist. Secretary, Board of Directors