

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 8
Friday, November 13, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 8 (the "District") held a regular meeting, open to the public by video/telephone conference call only, at 10:30 a.m. MT on Friday, November 13, 2020, and the roll was called of the directors of the Board, to-wit:

Manuel A. Quiñones	President
A. J. Silva	Vice President
Suzan Spurlin	Secretary
Sylvia Touchstone	Assistant Secretary
Vacancy	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Taylor Kolmodin of Municipal Accounts & Consulting, L.P.; Nadia Ganser of TRE & Associates, LLC; and Lorena Quezada of El Paso Disposal, LP. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board's September 11, 2020 meeting. Director Spurlin made a motion to approve the minutes. Director Quiñones seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Silva made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4816-4826); and (ii) Supplemental Check No. 4827 in the amount of \$3,664.72 payable to Municipal Accounts & Consulting. Director Touchstone seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered changes to District's Investment Policy. Upon a motion by Director Spurlin and a second by Director Touchstone, the Board unanimously approved the Investment Policy with the following changes: (a) consultant names to be replaced by position titles; and (b) the addition of an updated list of brokers.

5. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.


6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

7. No public comments were received.

There being no further business, the meeting was adjourned.

Approved January 15, 2021.

(SEAL)


Secretary, Board of Directors