

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, December 10, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, by video/telephone conference call only, at 10:30 a.m. MT on Thursday, December 10, 2020, and the roll was called of the directors of the Board, to-wit:

Mike McLean	President
Salvador Alonzo, Jr.	Vice President
Humberto Juarez	Secretary
Veronica Lascurain	Assistant Secretary
Gerardo Sanchez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Kristi Hester of Inframark; Tyler Wilson and Mike Puffer of Municipal Accounts & Consulting, L.P.; and Bob West of West Davis & Company, LLP. Joel Guzman of Hunt Communities and Nadia Ganser of TRE & Associates, LLC entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board's November 12, 2020 meeting. Director Juarez made a motion to approve the minutes. Director Sanchez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. Hester gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director McLean made a motion to approve the payment of (i) the bills and invoices in the report (Check Nos. 5622-5631) and (ii) Supplemental Check Nos. 5632 in the amount of \$3,575.30 payable to El Paso Central Appraisal District and Check No. 5633 in the amount of \$1,624.67 payable to Municipal Accounts & Consulting. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered delivery of the District's Bond Issue No. 3, approval of the Developer Reimbursement Audit Report, distribution of Bond proceeds and related matters. After discussion, upon a motion by Director McLean and a second by Director Lascurain, the foregoing items were unanimously approved by the Board.

5. The Board then considered the Developer's Report. Mr. Guzman gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

7. No public comments were received.

There being no further business, the meeting was adjourned.

Approved January 14, 2021.

(SEAL)


Assist. Secretary, Board of Directors