

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, November 13, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the "District") held a regular meeting, open to the public, by video/telephone conference call only, at 9:30 a.m. MT on Friday, November 13, 2020, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Oscar Macias	Vice President
Maria Eileen Taylor	Secretary
Sam Silerio	Assistant Secretary
Joanne Campbell	Assistant Secretary

and all said persons were continuously present except Directors Macias and Silerio, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González and Jake Olsen of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P.; Bob West of West Davis & Company, LLP; Nadia Ganser of TRE & Associates, LLC; Franklin Stubbs of Hunt Communities; and Lorena Quezada of El Paso Disposal, LP.

1. The Board first considered approval of the minutes of the Board's September 11, 2020 meeting. Director Lascurain made a motion to approve the minutes. Director Campbell seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director Lascurain made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1394-1403), except Check Nos. 1397 payable to Director Macias and Check No. 1398 payable to Director Silerio since they were absent. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered the following items:
- a. Resolution Requesting Appraisal of Property and Certificate of Estimated Appraised Value;
 - b. Resolution Authorizing Application to the Texas Commission on Environmental Quality for Approval of Projects and Bonds;
 - c. Engagement letter from TRE & Associates, LLC for preparation of the District's first bond application to the Texas Commission on Environmental Quality; and

d. Engagement of auditors for preparation of developer reimbursement audit.

After discussion, upon a motion by Director Lascrain and a second by Director Campbell, the Board unanimously approved the foregoing items.

5. The Board then considered changes to District's Investment Policy. Upon a motion by Director Lascrain and a second by Director Campbell, the Board unanimously approved the Investment Policy with the following changes: (a) consultant names to be replaced by position titles; and (b) the addition of an updated list of brokers.

6. As its next item of business, the Board considered the Developer's Report. Mr. Stubbs gave a brief report. No action was taken by the Board.

7. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

8. No public comments were received.

There being no further business, the meeting was adjourned.

Approved December 11, 2020.

(SEAL)

Maria Eileen Taylor
Secretary, Board of Directors

