

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 2
Thursday, November 12, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 2 (the "District") held a regular meeting, open to the public, by video/telephone conference call only, at 1:00 p.m. MT on Thursday, November 12, 2020, and the roll was called of the directors of the Board, to-wit:

Doug Borrett	President
Anne Jorjorian-Raynal	Vice President
Clint Newsom	Secretary
Hector Esparza	Assistant Secretary
Alejandro Limon	Assistant Secretary

and all said persons were continuously present except Director Jorjorian-Raynal, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P.; Nadia Ganser of TRE & Associates, LLC; Franklin Stubbs of Hunt Communities; and Lorena Quezada of El Paso Disposal, LP.

1. The Board first considered approval of the minutes of the Board's September 10, 2020 meeting. Director Limon made a motion to approve the minutes. Director Newsom seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Mr. Wilson presented the financial report for the District along with bills and invoices. After discussion, Director Limon made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 2239-2249); and (ii) Supplemental Check No. 2250 in the amount of \$3,766.99 payable to Municipal Accounts & Consulting. Director Newsom seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered changes to District's Investment Policy. Upon a motion by Director Newsom and a second by Director Esparza, the Board unanimously approved the Investment Policy with the following changes: (a) consultant names to be replaced by position titles; and (b) the addition of an updated list of brokers.

5. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

7. No public comments were received.

There being no further business, the meeting was adjourned.

Approved December 10, 2020.



John M. Lapanza
Assist. Secretary, Board of Directors