

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 9
Friday, October 9, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 9 (the “District”) held a regular meeting, open to the public, by video/telephone conference call only, at 11:30 a.m. MT on Friday, October 9, 2020, and the roll was called of the directors of the Board, to-wit:

Elizabeth Bustamante	President
Yvette Lascurain	Vice President
Richard Owen	Secretary
Maurice Grenier	Assistant Secretary
Olivia Zuniga	Assistant Secretary

and all of said persons were continuously present except Director Zuniga, thus constituting a quorum. Director Zuniga entered the meeting during discussion of Item No. 4.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Taylor Kolmodin of Municipal Accounts & Consulting, L.P.; Bob West of West Davis & Company, LLP; and Nadia Ganser of TRE & Associates, LLC. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 3.

1. The Board first considered approval of the minutes of the Board’s September 9, 2020 meeting. Director Owen made a motion to approve the minutes. Director Garnica seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. Upon a motion by Director Owen and a second by Director Bustamante, the Board unanimously approved the payment of (i) bills and invoices as listed in the report (Check Nos. 4655-4663); and (ii) Supplemental Check Nos. 4664 in the amount of \$321.34 payable to the Internal Revenue Service and Check No. 4665 in the amount of \$1,453.81 payable to Municipal Accounts & Consulting. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered the developer reimbursement audit for bond funds use, distribution of bond proceeds and related matters. Mr. West gave a brief report. Upon a motion by Director Owen and a second by Director Zuniga, the Board unanimously approved the Report on the Application of Certain Agreed Procedures relating to the District’s Use of \$4,600,000 Series 2020 Unlimited Tax Bond Funds.

5. No Developer's Report was presented.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

7. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 13, 2020.

(SEAL)


Secretary, Board of Directors