

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 8
Friday, September 11, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 8 (the "District") held a regular meeting, open to the public by video/telephone conference call only, at 10:30 a.m. MT on Friday, September 11, 2020, and the roll was called of the directors of the Board, to-wit:

Manuel A. Quiñones	President
A. J. Silva	Vice President
Suzan Spurlin	Secretary
Sylvia Touchstone	Assistant Secretary
Alejandro Contreras	Assistant Secretary

and all said persons were continuously present except Director Silva, thus constituting a quorum. Director Silva entered the meeting during discussion of Item No. 2.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Nadia Ganser of TRE & Associates, LLC; Taylor Kolmodin of Municipal Accounts & Consulting, L.P.; Maria Urbina of Hilltop Securities Inc.; and Franklin Stubbs of Hunt Communities.

1. The Board first considered approval of the minutes of the Board's August 14, 2020 meeting. Director Touchstone made a motion to approve the minutes. Director Spurlin seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Quiñones made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4803-4812); and (ii) Supplemental Check Nos. 4813 in the amount of \$4,589.39 payable to El Paso Central Appraisal District, Check No. 4814 in the amount of \$1,651.89 payable to Municipal Accounts & Consulting, and Check No. 4815 in the amount of \$1,032.50 payable to *West Texas County Courier*. Director Touchstone seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered approving the District's Budget for Fiscal Year 2021. After discussion, Director Spurlin made a motion to approve the District's Budget for Fiscal Year 2021. Director Touchstone seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

5. The Board then conducted a public hearing for adoption of final tax rates for the 2020 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2020 tax year.

6. As its next item of business, the Board considered adopting tax rates. Upon a motion by Director Quiñones and a second by Director Contreras, the Board unanimously approved an Order Levying Taxes for Tax Year 2020, thereby approving a final debt service tax rate of \$0.357363 per \$100 of assessed valuation, a maintenance tax rate of \$0.102637 per \$100 of assessed valuation, and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

7. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.


8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 13, 2020.

(SEAL)


Secretary, Board of Directors