

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5  
Thursday, October 8, 2020

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, by video/telephone conference call only, at 10:30 a.m. MT on Thursday, October 8, 2020, and the roll was called of the directors of the Board, to-wit:

Mike McLean	President
Salvador Alonzo, Jr.	Vice President
Humberto Juarez	Secretary
Veronica Lascurain	Assistant Secretary
Gerardo Sanchez	Assistant Secretary

and all said persons were continuously present except Director Lascurain, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Taylor Kolmodin of Municipal Accounts & Consulting, L.P.; Maria Urbina of Hilltop Securities Inc.; Clayton Chandler of McCall Parkhurst & Horton; Franklin Stubbs of Hunt Communities; and Nadia Ganser of TRE & Associates, LLC. Mr. Chandler entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board's September 10, 2020 meeting. Director Juarez made a motion to approve the minutes. Director Alonzo seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director McLean made a motion to approve the payment of (i) the bills and invoices in the report (Check Nos. 5602-5609), except Check No. 5606 to Director Lascurain since she was absent, and (ii) Supplemental Check No. 5610 in the amount of \$1,529.67 payable to Municipal Accounts & Consulting. Director Juarez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered approval of the draft Preliminary Official Statement, with a District map correction, and publication of Notice of Sale for the District's Bond Issue 3, and other actions related to the offering of the Bonds for sale. Upon a motion by Director Juarez and a second by Director Alonzo, the Board unanimously approved the draft Preliminary Official Statement, with the map correction, and publication of Notice of Sale for the District's Bond Issue 3, as well as other actions related to the offering of the Bonds for sale.

5. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

Mr. Freeman next led a discussion regarding utility cutoffs in the City and County of El Paso so that he could report back to the Paseo del Este MUD No. 1 Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

7. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 12, 2020.

(SEAL)

  
Secretary, Board of Directors