

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, September 11, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, by video/telephone conference call only, at 9:30 a.m. MT on Friday, September 11, 2020, and the roll was called of the directors of the Board, to-wit:

Carlos Lascurain	President
Oscar Macias	Vice President
Maria Eileen Taylor	Secretary
Sam Silerio	Assistant Secretary
Joanne Campbell	Assistant Secretary

and all said persons were continuously present except Directors Macias and Silerio, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Tyler Wilson of Municipal Accounts & Consulting, L.P.; Maria Urbina of Hilltop Securities Inc.; Nadia Ganser of TRE & Associates, LLC.; and Bob West of West Davis & Company, LLP. Franklin Stubbs of Hunt Communities entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s August 14, 2020 meeting. Director Lascurain made a motion to approve the minutes. Director Taylor seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director Lascurain made a motion to approve the payment of bills and invoices listed in the report (Check Nos. 1382-1393), except Check Nos. 1385 payable to Director Macias and Check No. 1386 payable to Director Silerio since they were absent. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered approving the District’s Budget for Fiscal Year 2021. After discussion, Director Lascurain made a motion to approve the District’s Budget for Fiscal Year 2021. Director Campbell seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

5. The Board then conducted a public hearing for adoption of final tax rates for the 2020 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2020 tax year.

6. As its next item of business, the Board considered adopting tax rates. Upon a motion by Director Lascurain and a second by Director Campbell, the Board unanimously approved an Order Levying Taxes for Tax Year 2020, thereby approving a final maintenance tax rate of \$0.46 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

7. The Board then considered the engagement of an auditor for preparation of the annual audit. The Board reviewed West, Davis & Company LLP's understanding of the services to be provided to the District for the year ended September 30, 2020. Director Lascurain made a motion to approve West, Davis & Company' LLP's engagement letter and Director Campbell seconded the motion, which was approved unanimously.

8. As its next item of business, the Board considered the Developer's Report. Mr. Stubbs gave a brief report. No action was taken by the Board.

9. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following item for approval:

- Hillside Park at Mission Ridge Unit Four**
Drainage, Water & Wastewater Improvements
TRE No.: 1502-11706-35
- Pay Estimate No. 4 - \$305,136

Upon a motion by Director Lascurain and a second by Director Campbell, the foregoing item was unanimously approved by the Board.

10. No public comments were received.

There being no further business, the meeting was adjourned.

Approved November 13, 2020.

(SEAL)

Maria Elena Taylor
Secretary, Board of Directors