

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3  
Thursday, August 13, 2020

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, by video/telephone conference call only, at 9:00 a.m. MT on Thursday, August 13, 2020 and the roll was called of the directors of the Board, to-wit:

Ivan Alcocer	President
L. Gus Haddad	Vice President
Mark Dyer	Secretary
Sandy Boswell	Assistant Secretary
Ray Adatao	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman and Cyndi Ferris of the Law Offices of Ronald J. Freeman; Lourdes González of Inframark; Nadia Ganser of TRE & Associates, LLC; Nur Labardini of Municipal Accounts & Consulting, L.P.; Maria Urbina of Hilltop Securities Inc.; Bob West of West Davis & Company, LLP; and Franklin Stubbs of Hunt Communities. Mr. West entered the meeting during discussion of Item No. 2.

1. The Board first considered approval of the minutes of the Board’s June 11, 2020 meeting. Director Dyer made a motion to approve the minutes. Director Boswell seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Labardini presented the financial report for the District along with bills and invoices. After discussion, Director Adatao made a motion to approve the payment of (i) bills and invoices as listed in the report (Check Nos. 4440-4455); and (ii) Supplemental Check No. 4456 in the amount of \$2,215.64 payable to Municipal Accounts & Consulting. Director Haddad seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered a preliminary Budget, setting a proposed tax rate and setting a date for a hearing regarding adoption of final tax rates. Upon a motion by Director Adatao and a second by Director Boswell, the Board unanimously approved the following: (1) a proposed tax rate of \$0.75/\$100 of assessed valuation; (ii) establishment of a hearing date for consideration of final tax rates on Thursday, September 10, 2020, at 9:00 a.m. MT by video/telephone conference; and (iii) publication of the required notice for the public hearing.

5. The Board then considered the engagement of an auditor for preparation of the annual audit. The Board reviewed West, Davis & Company LLP's understanding of the services to be provided to the District for the year ended September 30, 2020. Director Adatao made a motion to approve West, Davis & Company' LLP's engagement letter and Director Haddad seconded the motion, which was approved unanimously.

6. As its next item of business, the Board considered review of the District's Investment, Records Retention and Ethics policies. Upon a motion by Director Haddad and a second by Director Adatao, the Board unanimously approved all three policies as-is.

7. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

9. No public comments were received.

There being no further business, the meeting was adjourned.

Approved September 10, 2020.

(SEAL)



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Secretary, Board of Directors