

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 5
Thursday, February 13, 2020

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 5 (the "District") held a regular meeting, open to the public, at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board (the "Board"), at 10:30 a.m., on Thursday, February 13, 2020, and the roll was called of the directors of the Board, to-wit:

Mike McLean	President
Salvador Alonzo, Jr.	Vice President
Humberto Juarez	Secretary
Veronica Lascurain	Assistant Secretary
Gerardo Sanchez	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum. Director Lascurain attended the meeting via video conference. Director Alonzo entered the meeting as noted below.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman (by telephone); Lourdes González of INFRAMARK; Nadia Ganser of TRE & Associates, LLC (by telephone); Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by telephone); Bob West of West Davis & Company, LLP; and Franklin Stubbs of Hunt Communities.

1. The Board first considered approval of the minutes of the Board's January 9, 2020, meeting. Director Juarez made a motion to approve the minutes. Director McLean seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager's and Operator's Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board. Director Alonzo entered the meeting during discussion of this item.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director McLean made a motion to approve the payment of the bills and invoices in the report (Check Nos. 5541-5551). Director Alonzo seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper's Report is attached to these minutes.

4. The Board next considered (i) a Resolution Authorizing Application to the Texas Commission on Environmental Quality for Approval of Projects and Bonds; (ii) the engagement of TRE & Associates, LLC for preparation of the District's third bond application to the Texas Commission on Environmental Quality; and (iii) the engagement of West Davis & Company, LLP for preparation of the developer reimbursement audit in relation to the District's proposed third bond issue. Upon a motion by Director McLean and a second by Director Juarez, the foregoing items were unanimously approved by the Board.

5. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

There being no further business, the meeting was adjourned.

Approved April 9, 2020.

(SEAL)



Bert
Secretary, Board of Directors