

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, November 14, 2019

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board, on Thursday, November 14, 2019, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were present, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Nadia Ganser of TRE & Associates, LLC; Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by telephone); Bob West of West, Davis & Company, LLP (by telephone); and Franklin Stubbs of Hunt Communities.

1. The Board first considered approval of the minutes of the Board’s October 10, 2019, meeting. Director Ulrich made a motion to approve the minutes. Director Garnica seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Hansen made a motion to approve the payment of bills and invoices as listed in the report (Check Nos. 4530-4540). Director Moye seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered the Report on the Application of Certain Agreed Procedures (“AUP Report”) for developer reimbursement in relation to District’s Use of \$496,294 Surplus Series 2019 Bond Funds and Maintenance Tax Revenues. Mr. West gave a brief report. Upon a motion by Director Moye and a second by Director Ulrich, the Board unanimously approved the AUP Report.

5. The Board then considered the Developer’s Report. Mr. Stubbs gave a brief report on the status of development in the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser gave a brief report. No action was taken by the Board.

There being no further business, the meeting was adjourned.

Approved December 12, 2019.

(SEAL)



Secretary, Board of Directors