

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 3
Thursday, December 12, 2019

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 3 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board, on Thursday, December 12, 2019, and the roll was called of the directors of the Board, to-wit:

Ivan Alcocer	President
L. Gus Haddad	Vice President
Mark Dyer	Secretary
Sandy Boswell	Assistant Secretary
Ray Aauto	Assistant Secretary

and all said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Linda Troncoso of TRE & Associates, LLC; Nur Labardini of Municipal Accounts & Consulting, L.P. (by telephone); and Franklin Stubbs of Hunt Communities.

1. The Board first considered approval of the minutes of the Board’s November 14, 2019, meeting. Director Dyer made a motion to approve the minutes. Director Alcocer seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Labardini presented the financial report for the District along with bills and invoices. After discussion, Director Aauto made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4377-4386); and (ii) Supplemental Check Nos. 4387 in the amount of \$5,082.38 payable to El Paso Central Appraisal District, Check No. 4388 in the amount of \$2,536 payable to Municipal Accounts & Consulting, Check No. 4389 in the amount of \$1,195.95 payable to TRE & Associates, and Check No. 4390 in the amount of \$2,500 payable to Municipal Accounts & Consulting. Director Dyer seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered the Report on the Application of Certain Agreed Procedures (“AUP Report”) for developer reimbursement in relation to District’s Use of \$349,617 Surplus Maintenance Tax Revenues. Mr. West gave a brief report. Upon a motion by Director Haddad and a second by Director Dyer, the Board unanimously approved the AUP Report.

5. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on development in the Paseo del Este MUDs. No action was taken by the Board.

6. As its final act of business, the Board considered the Engineer's Report. Ms. Troncoso gave a brief report. No action was taken by the Board.

There being no further business, the meeting was adjourned.

Approved January 9, 2020.

(SEAL)


Secretary, Board of Directors