

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 9
Friday, October 11, 2019

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 9 (the “District”) held a regular meeting, open to the public, at TRE & Associates, LLC, 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board, on Friday, October 11, 2019, and the roll was called of the directors of the Board, to-wit:

Elizabeth Bustamante	President
Yvette Lascurain	Vice President
Richard Owen	Secretary
Maurice Grenier	Assistant Secretary
Olivia Zuniga	Assistant Secretary

and all of said persons were continuously present, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Maria Urbina of Hilltop Securities, Inc.; Linda Troncoso of TRE & Associates, LLC; Nur Labardini of Municipal Accounts & Consulting, L.P. (by telephone); and Franklin Stubbs of Hunt Communities.

1. The Board first considered approval of the minutes of the Board’s September 13, 2019, meeting. Director Owen made a motion to approve the minutes. Director Lascurain seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered a Resolution Changing Address of Offices and Regular Meeting Places. Director Bustamante made a motion to approve the Resolution Changing Address of Offices and Regular Meeting Places and authorize publication of the notice. Director Owen seconded the motion, which the Board passed unanimously. A copy of the Resolution is attached as an exhibit to these minutes.

3. The Board then considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

4. The Board next considered approving payment of bills and invoices and the financial report. Ms. Labardini presented the financial report for the District along with bills and invoices. Upon a motion by Director Owen and a second by Director Lascurain, the Board unanimously approved (i) the payment of bills and invoices as listed in the report (Check Nos. 4543-4552); and (ii) Supplemental Check No. 4553 in the amount of \$1,606.10 payable to Municipal Accounts & Consulting. A copy of the Bookkeeper’s Report is attached to these minutes.

5. The Board then considered approval of the Preliminary Official Statement and publication of Notice of Sale for the District's Bond Issue 1, and other actions related to the offering of the Bonds for sale. Upon a motion by Director Owen and a second by Director Zuniga, the Board unanimously approved the Preliminary Official Statement and publication of Notice of Sale for the District's Bond Issue 1, as well as other actions related to the offering of the Bonds for sale.

6. As its next item of business, the Board considered the engagement of Disclosure Counsel for professional services to be rendered in connection with the issuance, sale, and delivery of unlimited tax bonds issued by the District (the "Obligations"). The Board reviewed Winstead's understanding of professional services to be provided to the District in relation to the Obligations. Director Owen made a motion to approve Winstead's engagement letter and Director Bustamante seconded the motion, which was approved unanimously.

7. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on the status of development in the Paseo del Este MUDs. No action was taken by the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Troncoso gave a brief report. No action was taken by the Board.

There being no further business, the meeting was adjourned.

Approved November 21, 2019.

(SEAL)


Secretary, Board of Directors