

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 7
Thursday, September 12, 2019

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 7 (the “District”) held a regular meeting, open to the public, at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board, on Thursday, September 12, 2019, and the roll was called of the directors of the Board, to-wit:

Tom Hansen	President
Rene Goldfien	Vice President
Manuel Garnica	Secretary
Bernard Moye	Assistant Secretary
Lana Ulrich	Assistant Secretary

and all said persons were present, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Nadia Ganser of TRE & Associates, LLC; Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by telephone); Franklin Stubbs of Hunt Communities; and Lorena Quezada of El Paso Disposal.

1. The Board first considered approval of the minutes of the Board’s August 8, 2019, meeting. Director Ulrich made a motion to approve the minutes. Director Hansen seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González gave a brief report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Garnica made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4504-4515); and (ii) Supplemental Check Nos. 4516 in the amount of \$1,711.35 payable to Municipal Accounts & Consulting and Check No. 4517 in the amount of \$7,512.17 payable to Paseo del Este MUD No. 1. Director Ulrich seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered approving the District’s Budget for Fiscal Year 2020. After discussion, Director Hansen made a motion to approve the District’s Budget for Fiscal Year 2020. Director Moye seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

5. The Board then conducted a public hearing for adoption of final tax rates for the 2019 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2019 tax year.

6. The Board next considered adopting tax rates. Upon a motion by Director Moye and a second by Director Ulrich, the Board unanimously approved an Order Levying Taxes for Tax Year 2019, thereby approving a final debt service tax rate of \$0.45 per \$100 of assessed valuation, a final maintenance tax rate of \$0.01 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

7. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on the status of development in the Paseo del Este MUDs. No action was taken by the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following items for approval.

Peyton Estates Unit Five
Water, Wastewater & Drainage
and Regional Water and Wastewater Improvements
TRE No.: 1502-11686-35

- Pay Estimate No. 5 - \$396,411.98
- Pay Estimate No. 6 - \$279,234.90

Peyton Estates Unit Four
Waster, Wastewater & Drainage
and Regional Water & Wastewater Improvements
TRE No.: 1502-11637-35

- Change Order No. 6 – Increase of \$11,953.00
- Change Order No. 7 – Increase of \$7,500.00
- Pay Estimate No. 10 (Final) - \$120,170.14
- Recommendation of Acceptance for Operation and Maintenance (12-month warranty effective September 3, 2019)

Upon a motion by Director Ulrich and a second by Director Goldfien, the foregoing items were unanimously approved by the Board.

There being no further business, the meeting was adjourned.

Approved October 10, 2019.

(SEAL)

A handwritten signature in black ink, consisting of a large, stylized letter 'D' with a small flourish at the bottom.

Secretary, Board of Directors