

MINUTES OF REGULAR MEETING OF  
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 6  
Thursday, September 12, 2019

STATE OF TEXAS                   §  
  §  
COUNTY OF EL PASO           §

The Board of Directors of Paseo del Este Municipal Utility District No. 6 (the “District”) held a regular meeting, open to the public, at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912 one of the regular meeting places of the Board, on Thursday, September 12, 2019, and the roll was called of the directors of the Board, to-wit:

Lorraine Huit	President
Sheldon Wheeler	Vice President
Bob Peterson	Secretary/Treasurer
Oscar Rico	Assistant Secretary
Jerry Romero	Assistant Secretary

and all said persons were present except Director Romero, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Maria Urbina of Hilltop Securities, Inc.; Nadia Ganser of TRE & Associates, LLC; Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by telephone); Franklin Stubbs of Hunt Communities; and Lorena Quezada of El Paso Disposal.

1. As its first item of business, the Board considered approval of the minutes of the Board’s August 8, 2019, meeting. Director Peterson made a motion to approve the minutes. Director Wheeler seconded the motion, which the Board passed unanimously.

2. The Board then considered the General Manager’s and Operator’s Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. As its next item of business, the Board considered approving payment of bills and invoices and the financial report. Ms. Kolmodin presented the financial report for the District along with bills and invoices. After discussion, Director Peterson made a motion to approve (i) the payment of bills and invoices as listed in the report (Check Nos. 4426-4435), except Check No. 4426 to Director Romero since he was absent; and (ii) Supplemental Check Nos. 4436 in the amount of \$60.12 payable to El Paso Central Appraisal District and Check No. 4437 in the amount of \$1,447.65 payable to Municipal Accounts & Consulting. Director Wheeler seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board then considered approving the District’s Budget for Fiscal Year 2020. After discussion, Director Peterson made a motion to approve the District’s Budget for Fiscal Year 2020. Director Wheeler seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

5. Next, the Board conducted a public hearing for adoption of final tax rates for the 2019 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2019 tax year.

6. The Board then considered adopting tax rates. Upon a motion by Director Wheeler and a second by Director Peterson, the Board unanimously approved an Order Levying Taxes for Tax Year 2019, thereby approving a final maintenance tax rate of \$0.46 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

7. As its next item of business, the Board again considered review of the District's Investment, Records Retention and Ethics policies. In response to Director Peterson's question from last month's meeting, Mr. Freeman stated that, in his opinion, there was no conflict in maturity dates in Exhibits 1 and Exhibit 2 of the Investment Policy. By acclamation, the Board approved all three policies with no changes.

8. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report. No action was taken by the Board.

9. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following items for approval:

Emerald Heights Unit Two  
Water, Wastewater & Drainage Improvements  
TRE No.: 1451-11486-35  
Pay Estimate No. 7 - \$19,238.40

Peyton Estates Unit Four  
Waster, Wastewater & Drainage  
and Regional Water & Wastewater Improvements  
TRE No.: 1502-11637-35

- Change Order No. 6 – Increase of \$11,953.00
- Change Order No. 7 – Increase of \$7,500.00
- Pay Estimate No. 9 REVISED - \$37,023.88
- Pay Estimate No. 10 (Final) - \$120,170.14
- Recommendation of Acceptance for Operation and Maintenance (12-month warranty effective September 3, 2019)

Upon a motion by Director Wheeler and a second by Director Peterson, the foregoing items were unanimously approved.

There being no further business, the meeting was adjourned.

Approved October 10, 2019.

(SEAL)

  
Secretary, Board of Directors